

FINANCIAL SUMMARY

December 31, 2001

(Amounts expressed in thousands of Renminbi unless otherwise stated)

The information set forth below summarises the consolidated financial statements of the Group. This information, which does not form part of the December 31, 2001 audited financial statements, should be read in conjunction with, and is qualified in its entirety by reference to, the consolidated financial statements of the Group, including the notes thereto, as of December 31, 1997, 1998, 1999, 2000 and 2001 and for the years ended December 31, 1997, 1998, 1999, 2000 and 2001.

AUDITED CONSOLIDATED INCOME STATEMENTS

	Year ended December 31,				
	2001	2000	1999	1998	1997
Turnover	<u>2,153,592</u>	<u>1,980,398</u>	<u>1,818,816</u>	<u>1,942,587</u>	<u>2,198,374</u>
Operating profit	<u>554,111</u>	<u>519,405</u>	<u>477,920</u>	<u>632,974</u>	<u>802,796</u>
Net profit	<u>533,495</u>	<u>492,089</u>	<u>529,674</u>	<u>642,175</u>	<u>830,282</u>
Dividends	<u>RMB0.10</u>	<u>RMB0.12</u>	<u>RMB0.10</u>	<u>RMB0.12</u>	<u>RMB0.10</u>

FINANCIAL SUMMARY

December 31, 2001

(Amounts expressed in thousands of Renminbi unless otherwise stated)

AUDITED CONSOLIDATED BALANCE SHEETS (RECLASSIFIED)

	As of December 31,				
	2001	2000	1999	1998	1997
Non-current assets					
Fixed assets	7,031,040	7,074,907	6,757,336	6,877,355	6,148,663
Construction-in-progress	446,399	369,285	653,958	394,049	864,501
Leasehold land payments	673,746	695,231	710,625	726,019	741,413
Interests in associates	141,122	122,222	88,708	11,921	35,280
Long-term investment	32,000	30,000	30,000	—	—
Deferred tax assets	5,193	—	2,700	—	—
Deferred staff costs	196,187	202,449	—	—	—
	8,525,687	8,494,094	8,243,327	8,009,344	7,789,857
Current assets					
Materials and supplies	34,191	30,033	24,507	33,445	39,923
Accounts receivable, net	67,440	87,444	100,779	43,093	55,680
Due from Parent Company	29,499	80,604	48,485	9,666	—
Due from affiliates	276,013	247,932	298,199	221,746	214,206
Prepayments and other receivables, net	322,276	196,073	163,014	153,454	89,132
Temporary cash investments	1,376,602	1,451,330	1,512,780	1,898,719	1,944,753
Cash and cash equivalents	365,508	330,054	579,405	368,868	613,047
	2,471,529	2,423,470	2,727,169	2,728,991	2,956,741
Current liabilities					
Accounts payable	69,048	61,147	49,586	47,653	71,163
Accounts payable for construction of fixed assets	199,780	345,471	405,971	493,430	527,566
Due to affiliates	58,650	63,734	154,328	103,195	86,156
Due to Parent company	—	—	—	—	123,954
Dividend payable	13,598	—	—	—	—
Taxes payable	65,682	57,552	27,329	—	—
Accrued expenses and other payables	454,218	351,889	268,698	123,505	86,604
	860,976	879,793	905,912	767,783	895,443
Net current assets	1,610,553	1,543,677	1,821,257	1,961,208	2,061,298
Total assets less current liabilities	10,136,240	10,037,771	10,064,584	9,970,552	9,851,155
Non-current liabilities					
Deferred tax liabilities	—	2,333	—	—	—
Minority interests	15,617	14,755	15,724	17,811	20,323
Net assets	10,120,623	10,020,683	10,048,860	9,952,741	9,830,832
Representing:					
Share capital	4,335,550	4,335,550	4,335,550	4,335,550	4,335,550
Reserves	5,785,073	5,685,133	5,713,310	5,617,191	5,495,282
	10,120,623	10,020,683	10,048,860	9,952,741	9,830,832