

CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
TURNOVER	5	1,231,885	3,079,845
Cost of sales		<u>(1,220,772)</u>	<u>(3,023,093)</u>
Gross profit		11,113	56,752
Other revenue and gains	5	15,226	34,524
Administrative expenses		(29,133)	(31,183)
Other operating expenses		(21,370)	(13,729)
Provisions for doubtful debts		<u>(10,239)</u>	<u>(1,604)</u>
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(34,403)	44,760
Finance costs	7	(4,710)	(22,527)
Write-off of interest in a jointly-controlled entity		(18,617)	—
Impairment of goodwill in respect of jointly-controlled entities		(14,128)	—
Share of profits less losses of:			
An associate		1,215	1,164
Jointly-controlled entities		<u>(4,172)</u>	<u>(13,708)</u>
PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX		(74,815)	9,689
Tax	10	<u>496</u>	<u>(1,672)</u>
NET PROFIT/(LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	<u><u>(74,319)</u></u>	<u><u>8,017</u></u>
EARNINGS/(LOSS) PER SHARE (HK cents)	12		
— Basic		<u><u>(13.17)</u></u>	<u><u>1.42</u></u>
— Diluted		<u><u>—</u></u>	<u><u>1.39</u></u>