

CONSOLIDATED BALANCE SHEET

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	13	6,771	7,402
Investment properties	14	30,080	45,000
Interest in an associate	16	9,236	9,306
Interests in jointly-controlled entities	17	31,794	42,030
Long term investments	18	773	1,072
Golf club memberships		3,020	3,125
Long term other receivables		280	—
		81,954	107,935
CURRENT ASSETS			
Marketable securities	19	771	1,705
Inventories	20	888	—
Trade and bills receivables	21	2,373	177,151
Trade receivables due from jointly-controlled entities	21	—	37,950
Other receivables		15,451	27,963
Pledged time deposits	22	54,399	67,008
Cash and cash equivalents	22	75,532	45,163
		149,414	356,940
CURRENT LIABILITIES			
Interest-bearing bank borrowings	23	—	144,137
Tax payable		5,127	8,442
Other payables and accruals		25,612	50,463
Deferred income		66	990
		30,805	204,032
NET CURRENT ASSETS			
		118,609	152,908
TOTAL ASSETS LESS CURRENT LIABILITIES			
		200,563	260,843
NON-CURRENT LIABILITIES AND DEFERRED INCOME			
Deferred income		42	108
Deferred tax	24	150	150
		192	258
		200,371	260,585
CAPITAL AND RESERVES			
Share capital	25	56,443	56,443
Reserves	26	143,928	204,142
		200,371	260,585

Cheung Siu Lam
Director

Yu Hei Wung
Director