

# Consolidated Income Statement

For the year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (restated)
Turnover	4	1,019,102	1,139,446
Cost of sales		<u>(873,902)</u>	<u>(823,061)</u>
Gross profit	6	145,200	316,385
Other revenue		6,180	8,847
Distribution costs		(35,638)	(38,607)
Administrative expenses		(111,157)	(109,611)
Allowance for bad and doubtful debts		(43,239)	(21,588)
Deficit arising on revaluation of investment properties		(10,840)	(50)
Impairment loss recognised in respect of goodwill		(2,638)	(66,873)
Amortisation of goodwill		<u>(645)</u>	<u>(11,557)</u>
(Loss) profit from operations	7	(52,777)	76,946
Finance costs	9	(23,399)	(43,671)
Share of results of associates		(3,323)	(2,846)
(Loss) gain on disposal of an associate		<u>(300)</u>	<u>1,673</u>
(Loss) profit before taxation		(79,799)	32,102
Taxation	10	<u>(7,787)</u>	<u>(16,943)</u>
(Loss) profit after taxation		(87,586)	15,159
Minority interests		<u>(7,643)</u>	<u>(14,355)</u>
Net (loss) profit for the year attributable to shareholders		<u><u>(95,229)</u></u>	<u><u>804</u></u>
Dividends	11	<u><u>–</u></u>	<u><u>36,242</u></u>
(Loss) earnings per share – Basic	12	<u><u>(24.36) cents</u></u>	<u><u>0.28 cent</u></u>