

Balance Sheet

At 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000 (restated)
ASSETS AND LIABILITIES			
Non-current assets			
Interests in subsidiaries	15	<u>73,024</u>	<u>73,024</u>
Current assets			
Debtors, deposits and prepayments		801	1,708
Amounts due from subsidiaries		766,566	733,006
Cash and bank balances		<u>87</u>	<u>95</u>
		<u>767,454</u>	<u>734,809</u>
Current liabilities			
Creditors and accrued charges		2,083	5,617
Amounts due to subsidiaries	23	164,593	245,046
Taxation payable		35	35
Short-term bank borrowings	22	<u>3</u>	<u>323</u>
		<u>166,714</u>	<u>251,021</u>
Net current assets		<u>600,740</u>	<u>483,788</u>
		<u>673,764</u>	<u>556,812</u>
CAPITAL AND RESERVES			
Share capital	25	40,274	30,238
Reserves	26	<u>633,490</u>	<u>526,574</u>
		<u>673,764</u>	<u>556,812</u>

Alain Raymond Baudant
DIRECTOR

Peter, Yang Sze Chen
DIRECTOR