CONSOLIDATED INCOME STATEMENT

For The Year Ended 31 December 2001

	Notes	2001 <i>HK\$'000</i>	2000 HK\$′000
Turnover	4	6,585,583	6,224,299
Cost of sales		(5,661,495)	(5,070,690)
Direct operating expenses		(178,329)	(147,362)
		745,759	1,006,247
Other revenue		37,406	26,065
Distribution costs		(120,902)	(96,373)
Administrative expenses		(260,390)	(247,379)
Impairment losses recognised	6	(114,000)	(293,830)
Profit from operations	7	287,873	394,730
Gain on disposal of investment	8	347,684	31,954
Finance costs	9	(189,146)	(254,816)
Share of results of associates		(22,745)	23,330
Profit from ordinary activities before taxation		423,666	195,198
Income tax expense	11	(79,311)	(143,547)
Profit before minority interests		344,355	51,651
Minority interests		67,137	216,421
Net profit for the year	12	411,492	268,072
Dividends	13	218,566	217,462
		HK cents	HK cents
Earnings per share Basic	14	7.54	4.93
Diluted		7.45	4.87