PARTICULARS OF THE GROUP'S INTERESTS IN MAJOR PROPERTIES HELD 1. **FOR INVESTMENT**

			Approximate		
				gross	
				floor area	Group's
				(excluding	attributable
	Name of property and location	Use	Lease term	carparks)	interest
				sq.ft.	%
(a)	The whole of China Overseas Building (except unit D to F on 11/F, unit A to E on 15/F and the whole of 26/F to 30/F) and 53 carparking spaces, 125-139 Hennessy Road and 130-134 Lockhart Road, Wanchai, Hong Kong	Commercial and carparks	Medium-term lease	167,361	100
(b)	Warehouse Tower and Office Tower, Hai Fu Warehouse, Lot No. B105-21-3, Junction of Weiwu Road and Jingliu Road, Futian Free Trade Zone, Shenzhen, PRC	Godown and commercial	50 years from 2 September 1993	285,103	100
(c)	Level 3, Hai Xing Plaza, 1 Ruijin Nan Road, Luwan District, Shanghai, PRC	Commercial	50 years from 3 November 1992	53,164	51
(d)	Levels 6, 12, 17, and portion of Levels 7 and 16, Dongshan Plaza, 45-77 Xian Lie Zhong Road, Dongshan District, Guangzhou, PRC	Commercial	50 years from 2 June 1995	118,105	100
(e)	G/F, 1/F and 2/F, Horae Place, 209 Ma Tau Wai Road, To Kwa Wan, Kowloon	Commercial	Medium-term lease	39,147	100
(f)	The unsold portion of commercial podium/basement of Shanghai Square and 138 carparking and 7 lorry carparking spaces, 138 Huai Hai Zhong Road, Luwan District, Shanghai, PRC	Commercial and carparks	50 years from 24 October 1992	550,455	60

2. PARTICULARS OF THE GROUP'S INTERESTS IN MAJOR PROPERTIES HELD UNDER DEVELOPMENT

			Stage of	Expected		Approximate	Group's
	Name of property	Intended	completion at	year of	Approximate	gross floor	attributable
	and location	use	31/12/2001	completion	site area	area	interest
					sq.ft.	sq.ft.	%
(a)	Rural Building Lot No. 1138, Wong Ma Kok Road, Stanley, Hong Kong	Residential	Superstructure work in progress	2003	571,848	428,886	30
(b)	Elegant Town, A1, A5 & A6 of Phase I 1 Fang Zhi Road, Hai Zhu District, Guangzhou, PRC	Commercial/ Residential	Superstructure work in progress	2002	161,880	844,200	100
(c)	Zhong Hai Xin Yuan, Phase III 111 Oin Zhou Nan Road, Xu Hui District, Shanghai, PRC	Residential	Superstructure work in progress	2002	124,174	342,252	99.5
(d)	Die Cui Villa Lot No. 5, Xu Jing Xiang, Qingpu County, Shanghai, PRC	Residential	Superstructure work in progress	2002-2003	931,484	320,261	100
(e)	Shenzhen Bay Garden Overseas Chinese Town, Nan Shan District, Shenzhen, PRC	Residential/ Commercial	Superstructure work in progress	2003	205,750	1,440,292	100
(f)	Sunny Palm Phases I & II Qianhai Road, Nanshan District, Shenzhen, PRC	Residential	Superstructure work in progress	2002-2003	2,467,399	2,574,749	80

2. PARTICULARS OF THE GROUP'S INTERESTS IN MAJOR PROPERTIES HELD UNDER DEVELOPMENT (Cont'd)

	Name of property and location	Intended use	Stage of completion at 31/12/2001	Expected year of completion	Approximate site area	Approximate gross floor area sq.ft.	Group's attributable interest %
(g)	Grandeur Vista Phase I Zijing West Road, Hi-Tech Development Zone, Chengdu, PRC	Residential	Superstructure work in progress	2002-2003	917,405	1,639,357	100
(h)	Cannes Garden Phase I Dong Pu Town, Tianhe District, Guangzhou, PRC	Residential	Superstructure work in progress	2002-2003	1,175,687	1,710,755	100

Note:

With respect to interests in development projects in the PRC, the Group's attributable interest either reflects an interest in the division of the property following completion of a development or an equity interest.

3. PARTICULARS OF THE GROUP'S INTERESTS IN MAJOR PROPERTIES HELD FOR SALE

			Approximate	C
			gross floor area	Group's attributable
	Name of property and location	Use	(excluding carpark)	interest
			sq.ft.	%
(a)	Ellery Terrace, Kowloon Inland Lot No. 11091, 38 Good Shepherd Street, Ho Man Tin, Kowloon	Residential	164,304	70
(b)	Zhong Hai Zijin Yuan The Purple Bamboo, Park Northwest District, Hai Dian District Beijing, PRC	Residential	347,085	100
(C)	China Overseas Building, 398 Huai Hai Zhong Road, Luwan District, Shanghai, PRC	Commercial & Office	254,118	100

Note:

With respect to interests in development projects in the PRC, the Group's attributable interest either reflects an interest in the division of the property following completion of a development or an equity interest.

4. PARTICULARS OF THE GROUP'S INTERESTS IN MAJOR PROPERTIES HELD FOR FUTURE DEVELOPMENT

	Name	of property and location	Intended use	Approximate site area sq.ft.	Approximate gross floor area sq.ft.	Group's attributable interest %
(a)	(i)	Land situated in Lot No. 1497, Section B of Lot No. 1498 Lot Nos. 1500, 1501, 1503, 1508, 1510, 1511, 1513-1515, 1517-1524, 1526-1530, 1532-1534, 1536-1538, 1540-1548, 1550-1553, 1562, 1564, 1569 and 1746 in Demarcation District No. 100 and Lot No. 3522 in Demarcation District, No. 91, Fanling, New Territories	Residential	804,553	321,821	100
	(ii)	Land situated in Section B of Lot No. 1496 and Lot No. 1563 in Demarcation District No. 100 Fanling, New Territories	Residential	7,406	2,962	100
(b)	Glorious City Garden, Phase III, 858 Dongfeng Dong Road, Dongshan District, Guangzhou, PRC		Commercial	27,254	505,477	40
(c)	Dong	es Garden Phase II & III Pu Town, Tianhe District, gzhou, PRC	Residential	1,291,712	2,883,320	100
(d)	Qianh Nansh	Palm (Phase III) ai Road, nan District, hen, PRC	Residential	395,391	635,090	52

4. PARTICULARS OF THE GROUP'S INTERESTS IN MAJOR PROPERTIES HELD FOR FUTURE DEVELOPMENT (Cont'd)

	Name of property and location	Intended use	Approximate site area	Approximate gross floor area sq.ft.	Group's attributable interest %
(e)	Grandeur Vista (Phase II to IV) Zijing West Road, Hi-Tech Development Zone, Chengdu, PRC	Residential	2,731,031	4,391,464	100
(f)	Land Lot No. 26 Yantian Port, Yantian District, Shenzhen, Guangdong Province, PRC	Residential	541,171	554,034	60
(g)	Zhonghai Jinpu Laiyin 1270 Lungwu Road Shanghai, PRC	Residential	2,059,032	3,415,686	99.5
(h)	Haiyu Garden East of Street 88, Luwan District, Shanghai, PRC	Residential	397,482	1,736,642	99
(i)	Hepin Garden Phase II A parcel of land, Lot No. 2200 Kongjiang Road, Yangpu District, Shanghai, PRC	Residential	255,359	900,409	95

Note:

With respect to interests in development projects in the PRC, the Group's attributable interest either reflects an interest in the division of the property following completion of a development or an equity interest.