

BALANCE SHEET

31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
ASSETS			
Non-current assets			
Interests in subsidiaries	15	72,025	148,474
Current assets			
Trade receivables, repayments, deposits and other receivables		125	417
Fixed deposits		10,667	—
Cash and bank balances		8,482	39
		<u>19,274</u>	<u>456</u>
LIABILITIES			
Current liabilities			
Trade payables, other payables and accruals		1,106	1,966
Due to subsidiaries	22	—	4,769
		<u>1,106</u>	<u>6,735</u>
Net current assets/(liabilities)		<u>18,168</u>	<u>(6,279)</u>
Total assets less current liabilities		<u>90,193</u>	<u>142,195</u>
Non-current liabilities			
Convertible notes	24	—	6,600
NET ASSETS		<u>90,193</u>	<u>135,595</u>
CAPITAL AND RESERVES			
Issued capital	26	71,230	55,976
Reserves	28	18,963	79,619
		<u>90,193</u>	<u>135,595</u>

Approved by the board of directors on 22nd April, 2002

On behalf of the board

Chan Sheung Wai

Chairman

Ma Tak Lun

Director

The notes on pages 27 to 53 form an integral part of these financial statements.