

## Consolidated Balance Sheet

AT 31 DECEMBER 2001

	NOTES	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	12	275,119	265,373
Intangible assets	13	8,190	-
		<u>283,309</u>	<u>265,373</u>
<b>CURRENT ASSETS</b>			
Inventories	15	80,227	101,142
Trade and other receivables	16	71,669	79,522
Bills receivable		6,021	1,270
Tax recoverable		450	418
Bank balances and cash		80,984	46,131
		<u>239,351</u>	<u>228,483</u>
<b>CURRENT LIABILITIES</b>			
Trade and other payables	17	117,917	124,101
Tax payable		21,369	21,555
Dividend payable		1	1
Obligations under finance leases and hire purchase contracts – due within one year	18	4,463	3,094
Bank borrowings – due within one year	19	11,166	29,562
		<u>154,916</u>	<u>178,313</u>
<b>NET CURRENT ASSETS</b>		<u>84,435</u>	<u>50,170</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>367,744</u>	<u>315,543</u>
<b>NON-CURRENT LIABILITIES</b>			
Obligations under finance leases and hire purchase contracts – due after one year	18	6,714	871
Bank borrowings – due after one year	19	46,729	12,150
Deferred taxation	20	-	266
		<u>53,443</u>	<u>13,287</u>
<b>MINORITY INTERESTS</b>		<u>5,166</u>	<u>4,572</u>
		<u>309,135</u>	<u>297,684</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	21	53,714	54,000
Reserves	23	255,421	243,684
		<u>309,135</u>	<u>297,684</u>

The financial statements on pages 28 to 63 were approved and authorised for issue by the Board of Directors on 24 April 2002 and are signed on its behalf by:

Tong Shek Lun  
DIRECTOR

Li Ka Fai, Fred  
DIRECTOR