

Financial Summary

RESULTS

	For the year ended 31 December				2001 HK\$'000
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	
Turnover	<u>413,122</u>	<u>469,489</u>	<u>466,237</u>	<u>459,567</u>	<u>525,527</u>
Profit before taxation	126,342	58,716	18,736	3,565	8,284
Taxation (charge) credit	<u>(12,618)</u>	<u>(8,080)</u>	<u>(2,883)</u>	<u>(2,823)</u>	<u>(1,574)</u>
Profit before minority interests	113,724	50,636	15,853	742	6,710
Minority interests	<u>(3,489)</u>	<u>-</u>	<u>(257)</u>	<u>956</u>	<u>(542)</u>
Profit for the year	<u>110,235</u>	<u>50,636</u>	<u>15,596</u>	<u>1,698</u>	<u>6,168</u>

ASSETS AND LIABILITIES

	At 31 December				2001 HK\$'000
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	
Total assets	275,792	360,246	456,038	493,856	522,660
Total liabilities	(158,965)	(144,771)	(207,529)	(191,600)	(208,359)
Minority interests	<u>-</u>	<u>-</u>	<u>(4,592)</u>	<u>(4,572)</u>	<u>(5,166)</u>
Shareholders' funds	<u>116,827</u>	<u>215,475</u>	<u>243,917</u>	<u>297,684</u>	<u>309,135</u>

Notes:

1. The results for the year ended 31 December 1997 have been prepared on a combined basis as if the current group had been in existence throughout that year.
2. The Company was incorporated in Bermuda on 8 July 1997 and became the holding company of the Group as a result of a Group's reorganisation which became effective on 13 February 1998. Accordingly, the balance sheet of the Group as at 31 December 1997 has been prepared on the basis that the Group's reorganisation had been effective on that date.
3. Prior periods have been adjusted to effect the change in accounting policy pursuant to the adoption of SSAP 9 (Revised) "Events after the balance sheet date" under which dividends proposed or declared after the balance sheet date are not recognised as a liability at the balance sheet date but are disclosed in the notes to the financial statements.