

Balance Sheets

As at 31st December, 2001

(Expressed in thousands of Hong Kong dollars)

	Note	Group		Company	
		2001	2000	2001	2000
			(Note 28)		(Note 28)
ASSETS					
Non-current assets					
Fixed assets, net	12	20,072	24,154	–	–
Rental, utilities and other deposits		1,130	1,180	434	431
Investments in subsidiaries, net	13	–	–	88,395	157,274
		21,202	25,334	88,829	157,705
Current assets					
Inventories	14	1,027	1,572	–	–
Prepayments and deposits		433	723	162	295
Other receivables, net	15	3,045	1,729	2,383	510
Accounts receivable, net	16	–	3,048	–	–
Amount due from a related company	24	5,067	25,095	–	–
Pledged bank deposits	27	500	–	–	–
Cash and cash equivalents	17	189,144	200,713	106,732	160,815
		199,216	232,880	109,277	161,620
Total assets		220,418	258,214	198,106	319,325
EQUITY AND LIABILITIES					
Capital and reserves					
Share capital	19	126,363	126,363	126,363	126,363
Share premium	21	260,592	260,592	260,592	260,592
Reserves	21	(194,878)	(159,768)	(197,607)	(71,717)
Shareholders' funds		192,077	227,187	189,348	315,238
Minority interests		16,805	21,120	–	–
Non-current liabilities					
Long-term borrowing	22	1,516	1,881	–	–

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As at 31st December, 2001

(Expressed in thousands of Hong Kong dollars)

		Group		Company	
	Note	2001	2000	2001	2000
			(Note 28)		(Note 28)
Current liabilities					
Accounts payable	18	689	600	–	–
Accruals and other payables		7,789	3,504	5,579	882
Provision for redemption cost		1,024	1,024	–	–
Amount due to a related company	24	170	2,608	–	–
Amounts due to subsidiaries	13	–	–	3,179	3,205
Current portion of long-term borrowing	22	348	290	–	–
		<u>10,020</u>	<u>8,026</u>	<u>8,758</u>	<u>4,087</u>
Total equity and liabilities		<u>220,418</u>	<u>258,214</u>	<u>198,106</u>	<u>319,325</u>

Approved by the Board of Directors on 25th April, 2002 and signed on behalf of the Board by:

Jun Li
Director

Chunhua Huang
Director