

CONSOLIDATED BALANCE SHEET

31 December 2001

			(Note 1)	
			(As previously reported)	
		<u>2001</u>	(Restated) <u>2000</u>	<u>2000</u>
	Notes	HK\$	HK\$	HK\$
		million	million	million
NON-CURRENT ASSETS				
Property, plant and equipment	12	1,535	1,622	1,622
Properties held for sale	14	124	166	166
Interests in associates	16	–	409	409
Long term investments	17	125	178	178
Trademarks and patents	18	389	–	–
Other assets	19	12	19	19
Goodwill	20	76	–	–
Negative goodwill	20	(10)	–	–
		2,251	2,394	2,394
CURRENT ASSETS				
Cash and bank balances		321	697	697
Pledged deposits with banks		47	25	25
Short term listed investments				
outside Hong Kong, at market value		223	–	–
Short term unlisted investments in				
Hong Kong, at fair value		12	–	–
Accounts, bills and other receivables	21	1,604	1,623	1,623
Amounts due from associates	16	535	215	215
Inventories	22	697	1,203	1,203
Prepayments, deposits				
and other assets		152	196	196
Tax recoverable		2	5	5
		3,593	3,964	3,964
CURRENT LIABILITIES				
Bank overdrafts	33	34	18	18
Trust receipt loans		689	566	566
Current portion of				
secured bank loans	23, 33	220	653	653
Current portion of				
unsecured bank loans	23	166	114	114
Accounts and bills payable	24	1,186	1,730	1,730
Accrued liabilities		444	531	531
Other payables		75	59	59
Amounts due to associates	16	–	24	24
Tax		5	2	2
Proposed final dividend		–	–	80
		2,819	3,697	3,777

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		HK\$ million	HK\$ million
NET CURRENT ASSETS		774	267
TOTAL ASSETS LESS CURRENT LIABILITIES		3,025	2,661
NON-CURRENT LIABILITIES			
Bank loans	23	145	–
Deferred tax	25	3	4
Provision for retirement and long service		51	46
		199	50
		2,826	2,611
CAPITAL AND RESERVES			
Share capital	26	40	1,000
Share premium	27	254	253
Reserves	28, 29	1,780	216
		2,074	1,549
MINORITY INTERESTS		752	1,062
		2,826	2,611

Christopher W. Ho
President and Group Chief Executive

Michael A. B. Binney
Director