

BALANCE SHEET

31 December 2001

		2001	(Restated)	(Note 1)
	Notes	HK\$	2000	(As previously reported)
		million	HK\$ million	2000 HK\$ million
NON-CURRENT ASSETS				
Interests in subsidiaries	15	1,237	1,237	1,237
Amounts due from subsidiaries	15	3,293	2,924	2,924
		4,530	4,161	4,161
CURRENT ASSETS				
Cash and bank balances		-	8	8
Short term investments - unlisted		1	1	1
Other receivable		2	1	1
Dividend receivable		-	-	185
		3	10	195
CURRENT LIABILITIES				
Current portion of unsecured bank loans	23	114	103	103
Accrued liabilities and other payables		1	2	2
Proposed final dividend		-	-	80
		115	105	185
NET CURRENT (LIABILITIES)/ASSETS		(112)	(95)	10
TOTAL ASSETS LESS CURRENT LIABILITIES		4,418	4,066	4,171
NON-CURRENT LIABILITIES				
Bank loans	23	33	-	-
Amounts due to subsidiaries	15	2,383	2,383	2,383
		2,416	2,383	2,383
		2,002	1,683	1,788
CAPITAL AND RESERVES				
Share capital	26	40	1,000	1,000
Share premium	27	254	253	253
Reserves	28, 29	1,708	430	535
		2,002	1,683	1,788

Christopher W. Ho
President and Group Chief Executive

Michael A. B. Binney
Director

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