

# Consolidated Cash Flow Statement

For the Year ended 31 December 2001

	Note	2001		2000	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>Net cash outflow from operating activities</b>	27(a)		<b>(14,699)</b>		(32,432)
<b>Returns on investments and servicing of finance</b>					
Interest income		<b>537</b>		5,419	
Interest paid		<b>(6,761)</b>		(43,205)	
<b>Net cash outflow from returns on investments and servicing of finance</b>			<b>(6,224)</b>		(37,786)
<b>Taxation</b>					
Hong Kong profits tax paid		<b>(65)</b>		(605)	
Hong Kong profits tax refunded		<b>124</b>		-	
Tax paid for other jurisdictions		<b>-</b>		(48)	
<b>Net tax refunded/(tax paid)</b>			<b>59</b>		(653)
<b>Investing activities</b>					
Payment for purchase of fixed assets		<b>(217)</b>		(8,518)	
Net cash inflow from disposal of unconsolidated subsidiaries		<b>-</b>		43,402	
Proceeds from disposal of fixed assets		<b>15</b>		1,000	
Net cash outflow for acquisition of associates		<b>-</b>		(191,940)	
Net cash outflow for acquisition of unconsolidated subsidiaries		<b>-</b>		(81,176)	
Net cash inflow/(outflow) for acquisition of subsidiaries	27(c)	<b>14</b>		(269,233)	
Net cash inflow from disposal of subsidiaries	27(e)	<b>422</b>		117,970	
<b>Net cash inflow/(outflow) from investing activities</b>			<b>234</b>		(388,495)
<b>Net cash outflow before financing</b>			<b>(20,630)</b>		(459,366)

# Consolidated Cash Flow Statement

For the Year ended 31 December 2001

	Note	2001		2000	
		HK\$'000	HK\$'000	HK\$'000	HK\$'000
<b>Financing</b>	27(f)				
Repayment of bank loans		(173)		(14,004)	
Repayment of other loans		(229)		(52,000)	
Proceeds from issue of Debentures		-		62,400	
Redemption of Debentures		-		(23,400)	
Bank loans raised		3,000		-	
Other loans raised		9,200		-	
Net proceeds from issue of new shares		-		394,900	
<b>Net cash inflow from financing</b>			<b>11,798</b>		367,896
<b>Decrease in cash and cash equivalents</b>			<b>(8,832)</b>		(91,470)
<b>Cash and cash equivalents at 1 January</b>			<b>(86,727)</b>		4,743
<b>Cash and cash equivalents at 31 December</b>			<b>(95,559)</b>		(86,727)
<b>Analysis of the balances of cash and cash equivalents</b>					
Bank and cash balances			1,397		44,724
Bank overdraft			(96,956)		(131,451)
			<b>(95,559)</b>		(86,727)

The notes on pages 30 to 78 form an integral part of these financial statements.