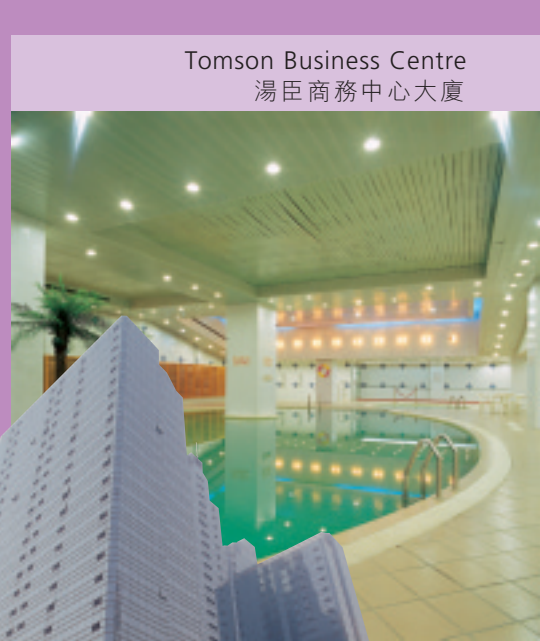




Tomson Waigaoqiao Industrial Park  
湯臣外高橋工業園區



Tomson Business Centre  
湯臣商務中心大廈



# COMMERCIAL BUILDINGS AND INDUSTRIAL PARK



商貿大廈及工業園區



Tomson Financial Building  
湯臣金融大廈



Tomson International Trade Building  
湯臣國際貿易大樓

## 資產抵押

於二零零一年十二月三十一日，本集團將賬面總值約為861,010,000港元(二零零零年：約363,400,000港元)之資產抵押予銀行，作為本集團一般銀行信貸及本集團或其合營企業所發展物業之買家所獲按揭融資之擔保。二零零一年之資產抵押增加乃由於本集團銀行貸款增加所致。

## 匯兌風險

由於本集團所持有之現金及等同現金項目、借貸、收入及開支均以港元、人民幣或美元計算，故此預期本集團不會承受任何重大匯兌風險。



MANAGEMENT  
DISCUSSION  
AND  
ANALYSIS  
管理層  
討論及分析

### CHARGE ON ASSETS

As at 31st December, 2001, assets of the Group with an aggregate book value of approximately HK\$861.01 million (2000: HK\$363.40 million) were pledged to secure general banking facilities of the Group and mortgage finance granted to buyers of properties developed by the Group or the Group's jointly controlled entity. Addition in assets pledge in 2001 was due to the increase in bank loans of the Group.

### FOREIGN EXCHANGE EXPOSURE

The Group does not anticipate any material foreign exchange exposure since its cash and cash equivalents held, borrowings, revenue and expenses are denominated either in Hong Kong Dollar or Renminbi or United States Dollars.