

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

EXECUTIVE DIRECTORS

Evans C Lowe – Chairman and Chief Executive Officer

Mr Lowe, aged 68, is the founder of the Mansion House Group, and has been involved in the securities industry in North America and Hong Kong for over 39 years. He directed the public listing of the Group in 1987. Under the leadership of Mr Lowe, the Group has become a prominent brokerage house in Hong Kong.

Irene W Y So – Executive Director

Ms So, aged 51, is the head of the Group's Hong Kong equities broking operations, takes an active role in sales and is a dealing director of the stockbroking subsidiary of the Group, Mansion House Securities (F.E.) Limited. She has 28 years experience in the securities industry and as a founding member of the Mansion House team, she is pivotal in promoting the Group's standing in the stockbroking community in Hong Kong. She serves as a member of the Supervisory Committee of The Chinese Gold and Silver Exchange Society in Hong Kong.

Philip T Y Poon – Executive Director

Mr Poon, aged 62, is responsible for Group's activities in China which currently include real estate developments. After a successful career with Bank of America and Richardson Securities of Canada, he became a founding member of the Mansion House team, bringing many years of experience in financial services and banking to the Group.

Eric C Lowe – Executive Director

Mr Lowe, aged 36, joined the Group in 1990 after completing his Bachelor of Science degree at the University of San Francisco. He is currently a director of State Street Mansion House Investment Management Services Limited, Mansion House Investment Management Services Limited, Mansion House Global Advisors Limited and MHS Futures Limited. His main responsibility is the development of the Group's asset management and futures activities. Mr Eric C Lowe is the elder son of the Chairman, Mr Evans C Lowe.

Nelson H F Chan – Executive Director

Mr. Chan, aged 53, is the managing director of Mansion House International Limited, which involves in the strategic planning/management and corporate finance area for the Group. Besides identifying and evaluating different business opportunities, he is also leading his team to plan and manage varieties of strategic and investment projects. Mr. Chan has over 29 years' experience in listed corporations and the investment banking industry. He had been instrumental in various major transactions such as acquisition of Ka Wah Bank by CITIC, establishing the network of ING Bank in PRC and set up the ING Beijing Fund which was listed in Hong Kong.

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David K C Lung – Executive Director

Mr Lung, aged 63, was appointed director in January 1991. He has been an entrepreneur since 1979 as founder of two commercial operations in Hong Kong. He is also a recognized expert in geomancy.

NON-EXECUTIVE DIRECTOR

Mart Bakal

Mr. Bakal, aged 51, was appointed director in 2001. He has been an entrepreneurial investment banker and equity investor skilled in managing complex business issues with broad U.S. and international expertise. In 1991, he founded Crimson Capital Corporation which is an international investment banking and consulting firm specializing in emerging markets. Under his Chairmanship, the firm has since advised many government organizations and over 600 companies. Mr. Bakal was a Partner at Drexel Burnham Lambert and a Senior Vice President at Bear Stearns in New York. He has been on the Faculty of the Harvard Graduate School of Business.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Alan G Thompson

Mr. Thompson, aged 74, was appointed director in 1986, and has been a director of the Group since its public listing. He was formerly the chairman of the Vancouver Stock Exchange and Investment Dealer's Association of Canada, and has been a senior executive of a number of major Canadian investment dealers. Mr. Thompson currently resides in Vancouver, Canada and is a director of a number of listed companies in Canada.

Henry H W Lai

Mr. Lai, aged 45, was appointed an independent non-executive director of the Company in June, 2001. He is a partner of Messrs, P.C. Woo & Co., a firm of solicitors and notaries in Hong Kong, and has been practising in the legal field for more than twenty years. Graduated from the University of Hong Kong with a Bachelor of Law degree, Mr. Lai was admitted as a solicitor in Hong Kong, England and Wales and the State of Victoria, Australia. Mr. Lai is a Notary Public in Hong Kong. He also serves on the boards of other listed companies as an independent non-executive director.