

BALANCE SHEET

As at 31st December, 2001

	Note	2001 HK\$	2000 HK\$
NON-CURRENT ASSETS			
Fixed assets	15(b)	2,806,017	3,855,807
Interest in subsidiaries	16	107,782,550	88,307,051
Interest in associates	17	800,688	702,210
Investment securities	4(i)(i) & 18	–	920,773
Other assets	20	2,035,000	2,035,000
		113,424,255	95,820,841
CURRENT ASSETS			
Debtors and prepayments		716,145	913,642
Trading securities	4(i)(ii) & 23	–	1,145,634
Cash and cash equivalents	24	475,277	336,620
		1,191,422	2,395,896
CURRENT LIABILITIES			
Bank loans and overdrafts	26	5,838,288	5,761,708
Amount due to directors	25	2,702,014	990,000
Obligation under finance lease	29	–	886,396
Accounts payable	27	34,110,415	–
Loans payable	28		
– Directors		5,717,611	–
– Others		65,670,131	78,907,248
Sundry creditors and accruals		9,908,733	8,685,307
		123,947,192	95,230,659
NET CURRENT LIABILITIES		(122,755,770)	(92,834,763)
NET (LIABILITIES)/ASSETS		(9,331,515)	2,986,078

BALANCE SHEET

As at 31st December, 2001

	Note	2001 HK\$	2000 HK\$
CAPITAL AND RESERVES			
Share capital	30	74,633,896	74,633,896
Reserves	31	(83,965,411)	(71,647,818)
		(9,331,515)	2,986,078

The financial statements on pages 17 to 65 were approved and authorised for issue by the board of directors on 25th April, 2002.

Evans Carrera Lowe
Director

Irene Wai Yin So
Director

The notes on pages 26 to 65 form an integral part of these financial statements.