



Consolidated Profit and Loss Account

(YEAR ENDED 31 DECEMBER, 2001)

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
TURNOVER	4	516,310	686,604
Cost of sales		(467,937)	(576,837)
Gross profit		48,373	109,767
Other revenue and gains	4	13,215	17,293
Distribution costs		(6,412)	(11,430)
Administrative expenses		(76,228)	(88,442)
Other operating expenses		(22,862)	(7,592)
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(43,914)	19,596
Finance costs	7	(4,230)	(6,559)
Loss on disposal of a subsidiary		(19,620)	–
Provision for impairment in value of interest in a jointly controlled entity		(2,000)	(25,892)
Provision for impairment in value of goodwill on acquisition of interest in a jointly controlled entity		–	(17,931)
Share of profits and losses of jointly controlled entities		10,301	18,063
LOSS BEFORE TAX		(59,463)	(12,723)
Tax	10	(1,502)	527
LOSS BEFORE MINORITY INTERESTS		(60,965)	(12,196)
Minority interests		(1,742)	(6,499)
NET LOSS FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO SHAREHOLDERS	11	(62,707)	(18,695)
LOSS PER SHARE	12		
Basic		(7.8 cents)	(2.3 cents)
Diluted		N/A	(2.3 cents)