



Consolidated Balance Sheet

(31 DECEMBER, 2001)

	Notes	2001 HK\$'000	2000 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Fixed assets	13	178,557	245,778
Intangible assets	14	8,809	8,920
Goodwill:	15		
Goodwill		–	1,318
Negative goodwill		–	(340)
Interests in jointly controlled entities	17	144,436	106,110
Long term investment	18	7,457	7,457
Golf club membership		960	960
		340,219	370,203
CURRENT ASSETS			
Inventories	19	57,114	118,864
Properties held for sale		2,950	–
Trade and bills receivables	20	96,045	156,990
Other receivables	21	10,283	11,753
Cash and cash equivalents	22	108,534	98,710
Tax recoverable		–	575
		274,926	386,892
CURRENT LIABILITIES			
Trade and bills payables	23	35,097	56,230
Other payables and accruals	24	27,308	40,937
Interest-bearing bank and other borrowings	25	42,846	64,921
Tax payable		362	2,625
		105,613	164,713
NET CURRENT ASSETS		169,313	222,179
TOTAL ASSETS LESS CURRENT LIABILITIES		509,532	592,382
NON-CURRENT LIABILITY			
Deferred tax	28	233	233
MINORITY INTERESTS		9,756	39,778
		499,543	552,371



Consolidated Balance Sheet

(31 DECEMBER, 2001)

	<i>Notes</i>	2001 HK\$'000	2000 HK\$'000 (Restated)
CAPITAL AND RESERVES			
Issued capital	29	200,668	199,581
Reserves	30	298,875	352,790
		499,543	552,371

Cao Zhong
Director

Yu Jian
Director