

Group Financial Summary

The results, assets and liabilities of the Group for the last five financial years are as follows:

	Year ended December 31,				
	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>	1999 <i>HK\$'000</i>	1998 <i>HK\$'000</i>	1997 <i>HK\$'000</i>
Turnover	565,845	386,866	753,695	1,173,960	1,917,499
Loss from operations	(65,440)	(45,574)	(32,393)	(214,081)	(307,897)
Finance costs	(16,923)	(18,195)	(13,573)	(36,889)	(59,125)
Other non-operating income	2,718	11,175	66,636	–	7,558
Other non-operating expenses	(14,648)	(31,326)	(42,871)	(14,438)	(4,776)
Share of results of associates	(4,005)	3,356	18,783	(13,030)	(9,882)
Loss before tax	(98,298)	(80,564)	(3,418)	(278,438)	(374,122)
Taxation	(1,689)	(3,141)	(3,325)	131	(5,270)
Loss after tax	(99,987)	(83,705)	(6,743)	(278,307)	(379,392)
Minority interests	479	(1,750)	7,436	10,172	646
(Loss) profit attributable to shareholders	(99,508)	(85,455)	693	(268,135)	(378,746)
				At December 31,	
Investment properties	131,923	135,516	121,307	111,150	164,739
Property, plant and equipment	188,749	252,891	284,656	295,832	309,975
Intangible assets	–	21,547	24,625	27,703	30,781
Interests in associates	190,076	179,427	184,229	184,471	219,952
Investment securities	1,447	1,842	1,879	1,804	19,741
Other non-current assets	–	355	23,446	1,006	–
Current assets	256,659	280,778	330,582	528,425	1,110,041
Current liabilities	(381,442)	(368,028)	(235,662)	(564,795)	(1,082,906)
Employment of capital	387,412	504,328	735,062	585,596	772,323
Minority interests	(591)	3,791	5,529	6,037	(3,987)
Bank borrowings due after one year	(86,515)	(118,646)	(275,235)	(122,051)	(60,358)
Obligations under finance leases due after one year	(417)	(583)	(202)	(1,897)	(4,316)
Deferred taxation	(13)	(13)	(25)	(25)	(32)
Loans advanced from minority shareholders	(1,522)	(4,046)	(4,046)	(7,596)	(290)
Other loan	(4,500)	–	–	–	–
Shareholders' funds	293,854	384,831	461,083	460,064	703,340
(Loss) earnings per share – basic (HK cents)	(7.07)	(6.08)	0.05	(20.00)	(30.40)
Net assets per share (HK cents)	20.86	27.39	32.92	32.85	52.65