

Consolidated Cash Flow Statement

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For the year ended December 31, 2001

	Notes	2001 HK\$'000	2000 HK\$'000
Net cash (outflow) inflow from operating activities	39	(10,764)	20,748
Returns on investments and servicing of finance			
Interest paid		(9,764)	(16,879)
Finance lease charges paid		(33)	(322)
Dividend received from associates		–	14,115
Interest received		140	5,470
Finance lease interest received		49	60
Dividend received from listed equity securities		1	2
Net cash (outflow) inflow from returns on investments and servicing of finance		(9,607)	2,446
Taxation			
Hong Kong Profits Tax paid		(1,040)	(768)
Overseas tax paid		(131)	(419)
Tax paid		(1,171)	(1,187)
Investing activities			
Purchase of property, plant and equipment		(3,954)	(6,389)
Purchase of subsidiaries (net of cash and cash equivalents acquired)	40	2,305	–
Purchase of additional interest in subsidiaries		(76)	–
Purchase of listed equity securities		(148)	(86)
Purchase of investment properties		–	(3,308)
Investment in an associate		–	(1,923)
Repayment from (advance to) a shareholder of an associate		1,000	(1,000)
Proceeds from disposal of property, plant and equipment		32,979	713
Repayment of advances by associates		7,581	1,099
Repayment from lessee under finance leases		335	316
Proceeds from disposal of subsidiaries (net of cash and cash equivalents disposed of)	41	(1,167)	–
Deferred consideration received		–	5,689
Proceeds from disposal of listed equity securities		–	179
Net cash inflow (outflow) from investing activities		38,855	(4,710)
Net cash inflow before financing carried forward		17,313	17,297

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For the year ended December 31, 2001

	Note	2001 HK\$'000	2000 HK\$'000
Net cash inflow before financing brought forward		17,313	17,297
Financing	43		
New bank loans		88,763	90,125
New loans advanced from Directors		9,000	10,280
Proceeds from issue of shares		500	1,065
New loan advanced from a minority shareholder		747	–
New loans advanced from related companies		11,166	–
Repayment of bank loans		(134,223)	(116,295)
Repayment of loan advanced from a supplier		(706)	(9,388)
Repayment of obligations under finance leases		(253)	(1,991)
Repayment of loan advanced from a related company		(4)	(338)
Repayment of loans advanced from Directors		(10,278)	(122)
Repurchase of own shares		(109)	(180)
Net cash outflow from financing		(35,397)	(26,844)
Decrease in cash and cash equivalents		(18,084)	(9,547)
Cash and cash equivalents at beginning of the year		1,041	10,216
Effect of foreign exchange rate changes		350	372
Cash and cash equivalents at end of the year		(16,693)	1,041
Analysis of the balances of cash and cash equivalents			
Bank balances and cash		13,500	19,832
Bank loans and overdrafts		(30,193)	(18,791)
		(16,693)	1,041

The accompanying notes on pages 37 to 90 form an integral part of these financial statements.