



Consolidated Balance Sheet

(31 DECEMBER, 2001)

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Fixed assets	14	243,137	289,592
Interest in a jointly-controlled entity	16	236,871	235,882
Interests in associates	17	231,296	279,076
		<u>711,304</u>	<u>804,550</u>
CURRENT ASSETS			
Short term investments	18	858	1,320
Prepayments, deposits and other receivables	19	2,417	4,567
Cash and cash equivalents	20	23,891	9,545
		<u>27,166</u>	<u>15,432</u>
CURRENT LIABILITIES			
Creditors and accruals		1,893	4,199
Rental and management fee deposits received		4,186	4,043
Tax payable		3,527	3,315
Interest-bearing bank borrowings, secured	21	30,000	–
		<u>39,606</u>	<u>11,557</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(12,440)</u>	<u>3,875</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>698,864</u>	<u>808,425</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings, secured	21	(70,000)	(100,000)
		<u>628,864</u>	<u>708,425</u>
CAPITAL AND RESERVES			
Issued capital	23	8,279	8,279
Reserves	24	620,585	700,146
		<u>628,864</u>	<u>708,425</u>

Cao Zhong
Director

Chen Zhouping
Director