



Balance Sheet

(31 DECEMBER, 2001)

	Notes	2001 HK\$'000	2000 HK\$'000
NON-CURRENT ASSETS			
Interests in subsidiaries	15	<u>610,537</u>	<u>673,254</u>
CURRENT ASSETS			
Prepayments, deposits and other receivables		18	6
Due from subsidiaries	15	13,558	–
Cash and cash equivalents	20	<u>23,828</u>	<u>9,453</u>
		<u>37,404</u>	<u>9,459</u>
CURRENT LIABILITIES			
Creditors and accruals		442	734
Tax payable		629	629
Interest-bearing bank borrowings, secured	21	<u>30,000</u>	<u>–</u>
		<u>31,071</u>	<u>1,363</u>
NET CURRENT ASSETS		<u>6,333</u>	<u>8,096</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>616,870</u>	<u>681,350</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank borrowings, secured	21	<u>(70,000)</u>	<u>(100,000)</u>
		<u>546,870</u>	<u>581,350</u>
CAPITAL AND RESERVES			
Issued capital	23	8,279	8,279
Reserves	24	<u>538,591</u>	<u>573,071</u>
		<u>546,870</u>	<u>581,350</u>

Cao Zhong
Director

Chen Zhouping
Director