

## CONSOLIDATED PROFIT AND LOSS ACCOUNT

Year ended 31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>TURNOVER</b>			
Continuing operations		61,920	–
Discontinued operations	6	889	10,019
	5	62,809	10,019
Cost of sales		(43,208)	(7,538)
Gross profit		19,601	2,481
Other revenue		7,923	11,344
Administrative expenses		(43,373)	(21,713)
Selling and distribution costs		(4,865)	(1,721)
Other operating expenses		(835)	–
Gain on disposal of leasehold land		–	1,880
Gain on disposal of deposits paid for investment properties		–	1,880
Deficit on revaluation of leasehold land and buildings		–	(1,905)
Write-off of leasehold improvements		–	(3,558)
Loss on disposal of discontinued operations		(534)	(5,684)
<b>LOSS FROM OPERATING ACTIVITIES</b>			
Continuing operations		(21,417)	(11,475)
Discontinued operations		(666)	(5,521)
	7	(22,083)	(16,996)
Finance costs	8	(326)	(509)
Share of loss of an associate		(70)	–
<b>LOSS BEFORE TAX</b>		<b>(22,479)</b>	<b>(17,505)</b>
Tax	11	(183)	(2,045)
<b>LOSS BEFORE MINORITY INTERESTS</b>		<b>(22,662)</b>	<b>(19,550)</b>
Minority interests		(1,690)	–
<b>NET LOSS FROM ORDINARY ACTIVITIES</b>			
ATTRIBUTABLE TO SHAREHOLDERS	12, 29	(24,352)	(19,550)
<b>LOSS PER SHARE</b>			
Basic	13	HK0.84 cent	HK0.84 cent

Other than the net loss from ordinary activities attributable to shareholders, the Group had no recognised gains or losses. Accordingly, a consolidated statement of recognised gains and losses is not presented in the financial statements.