

# BALANCE SHEETS

AS AT 31 DECEMBER 2001

(Expressed in Hong Kong dollars)

	Note	Consolidated		Company	
		2001 \$'000	2000 \$'000	2001 \$'000	2000 \$'000
<b>NON-CURRENT ASSETS</b>					
Investment in subsidiaries	11	–	–	211,622	126,005
Property and equipment	12	82,904	61,505	–	–
Long-term investment		–	2,322	–	–
Finance lease receivables, non-current portion	13	7,691	10,451	–	–
<b>Total non-current assets</b>		<b>90,595</b>	<b>74,278</b>	<b>211,622</b>	<b>126,005</b>
<b>CURRENT ASSETS</b>					
Inventories	14	158,113	162,125	–	–
Finance lease receivables, current portion	13	7,146	5,783	–	–
Accounts receivable	3 & 15	209,751	66,696	–	–
Due from a director	3	–	2,910	–	–
Due from a shareholder	3	–	10,429	–	–
Prepayments, deposits and other receivables		28,374	30,241	215	–
Pledged bank deposits	16	3,476	12,326	–	–
Other cash and bank deposits		74,998	19,301	2,355	–
<b>Total current assets</b>		<b>481,858</b>	<b>309,811</b>	<b>2,570</b>	<b>–</b>

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<b>CURRENT LIABILITIES</b>					
Short-term borrowings	17	262,997	123,010	–	–
Bills and accounts payable	18	35,561	33,690	–	–
Accruals and other payables		37,937	25,950	1,134	32
Due to a minority shareholder of a subsidiary	3	–	363	–	–
Due to related companies	3	–	148	–	–
Taxation payable		8,785	11,330	–	–
Total current liabilities		345,280	194,491	1,134	32
Net current assets (liabilities)		136,578	115,320	1,436	(32)
Total assets less current liabilities		227,173	189,598	213,058	125,973
<b>NON-CURRENT LIABILITIES</b>					
Long-term bank loans	19	9,893	7,505	–	–
<b>MINORITY INTERESTS</b>					
Net assets		217,700	182,409	213,058	125,973

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Represented by:					
SHARE CAPITAL	20	40,750	21	40,750	21
RESERVES	22	148,122	96,850	165,564	101,047
RETAINED PROFIT		25,278	60,637	3,194	4
PROPOSED DIVIDENDS	9	3,550	24,901	3,550	24,901
Shareholders' equity		217,700	182,409	213,058	125,973

Approved by the Board of Directors on 25 April 2002:

**LIU CHEN WEI, JERRY**

*Chairman*

**YANG CHIEN CHI, ALLEN**

*Chief executive*