

# Consolidated Profit and Loss Account

for the year ended 31 December 2001

	Note	2001 HK\$'000	2000 HK\$'000
Turnover	2	<b>113,132</b>	100,600
Cost of sales		<b>(117,543)</b>	(97,012)
Gross (loss)/profit		<b>(4,411)</b>	3,588
Other revenues	2	<b>66</b>	696
Distribution costs		<b>(2,859)</b>	(2,531)
Administrative expenses		<b>(32,636)</b>	(36,661)
Other operating expenses		<b>(9,085)</b>	(8,198)
Waiver of bank loans and interests		—	47,513
Other gains		<b>28,663</b>	22,076
Operating (loss)/profit	4	<b>(20,262)</b>	26,483
Finance costs	5	<b>(674)</b>	(896)
(Loss)/profit before taxation		<b>(20,936)</b>	25,587
Taxation	6	<b>(126)</b>	2,877
(Loss)/profit attributable to shareholders	7	<b>(21,062)</b>	28,464
Dividends	8	—	—
(Loss)/earnings per share	9		
– Basic		<b>(0.64) cents</b>	1.1 cents
– Diluted		<b>N/A</b>	0.9 cents

The Group has no recognised gains or losses other than (loss)/profit attributable to shareholders as shown above. Accordingly, no separate statement of recognised gains and losses is presented.