

CONSOLIDATED INCOME STATEMENT

For the year ended December 31, 2001

	<i>NOTES</i>	2001	2000
		<i>HK\$'000</i>	<i>HK\$'000</i>
Turnover		1,168,244	995,096
Cost of sales		(838,525)	(747,722)
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Gross profit		329,719	247,374
Other revenue		10,468	12,638
Distribution costs		(25,694)	(19,793)
Administrative expenses		(101,173)	(78,372)
Other operating expenses		(9,377)	(2,847)
Allowance for doubtful debts		(9,600)	(12,030)
Impairment loss on property, plant and equipment		(3,543)	(17,250)
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Profit from operations	5	190,800	129,720
Finance costs	6	(27,102)	(29,843)
Impairment of goodwill of an associate		(2,032)	–
Loss on dissolution of a subsidiary		–	(1,081)
Gain on disposal of subsidiaries		4,051	–
Share of loss of an associate		–	(290)
Share of profit of a jointly controlled entity		5,183	3,779
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Profit before taxation		170,900	102,285
Taxation	8	(29,315)	(21,364)
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Profit before minority interests		141,585	80,921
Minority interests		(1,579)	(448)
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Profit attributable to shareholders		140,006	80,473
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Dividend	9	44,656	–
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Earnings per share	10		
Basic		11.29 cents	6.49 cents
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Diluted		11.10 cents	6.40 cents
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