

CONSOLIDATED BALANCE SHEET

At December 31, 2001

	<i>NOTES</i>	2001	2000
		<i>HK\$'000</i>	<i>HK\$'000</i>
Non-current assets			
Property, plant and equipment	11	1,172,324	1,066,298
Deposits paid for acquisition of property, plant and equipment	12	–	1,548
Intangible assets	15	88,524	78,888
Investment in a jointly controlled entity	17	19,110	14,713
Loan receivable	18	3,040	3,835
		<hr/> 1,282,998 <hr/>	<hr/> 1,165,282 <hr/>
Current assets			
Inventories	19	148,931	140,243
Trade and other receivables	20	292,936	345,585
Note receivables		146,031	36,833
Loan receivables	21	11,527	18,960
Trade receivables due from related companies	40	146,989	115,133
Amount due from a jointly controlled entity	40	533	4,867
Tax recoverable		209	–
Bank balances and cash		179,778	123,300
		<hr/> 926,934 <hr/>	<hr/> 784,921 <hr/>
Current liabilities			
Trade and other payables	22	355,149	264,168
Taxation payable		–	8,039
Bank loans – due within one year	23	303,501	311,634
		<hr/> 658,650 <hr/>	<hr/> 583,841 <hr/>
Net current assets		<hr/> 268,284 <hr/>	<hr/> 201,080 <hr/>
Total assets less current liabilities		<hr/> 1,551,282 <hr/>	<hr/> 1,366,362 <hr/>
Minority interests		<hr/> 9,592 <hr/>	<hr/> 9,050 <hr/>

CONSOLIDATED BALANCE SHEET**(cont'd)***At December 31, 2001*

	<i>NOTES</i>	2001 <i>HK\$'000</i>	2000 <i>HK\$'000</i>
Non-current liabilities			
Subordinated loan from ultimate holding company	24	–	47,250
Loan from ultimate holding company	25	54,218	–
Bank loans – due after one year	23	165,830	131,652
		<hr/>	<hr/>
		220,048	178,902
		<hr/>	<hr/>
		1,321,642	1,178,410
		<hr/>	<hr/>
Capital and reserves			
Share capital	26	124,045	124,045
Reserves	29	1,197,597	1,054,365
		<hr/>	<hr/>
		1,321,642	1,178,410
		<hr/>	<hr/>

The financial statements on pages 17 to 52 were approved and authorised for issue by the Board of Directors on April 22, 2002 and are signed on its behalf by:

Cai Dong Chen
Director

Wang Xian Jun
Director