

Restructuring

The significant and critical development for Haier-CCT in 2001 is its acquisition of the mobile phone operation jointly operated by CCT Telecom and The Haier Group. In December 2001, the first stage of the transaction, that is, the acquisition of the HK JV engaging in export and material sourcing was completed. Subsequently, the Company was renamed 'Haier-CCT Holdings Ltd' to reflect the strategic alliance of the two major shareholders. The second stage of the transaction is to acquire the PRC JV, which is responsible for manufacturing and domestic distribution of mobile phones. The move created much noise in the financial community and the combined forces of the two major shareholders promises a bright future for the Group.

Current shareholding structure of Haier-CCT

