

## Consolidated Balance Sheet

31 December 2001

	Notes	2001 HK\$'000	2000 HK\$'000
<b>NON-CURRENT ASSETS</b>			
Fixed assets	15	<b>11,433</b>	35,091
Intangible asset	16	—	—
Goodwill	17	<b>1,446,018</b>	—
Long term receivable	18	<b>43,634</b>	—
Club memberships, at cost		<b>13,739</b>	13,739
Deposit for acquisition of a subsidiary	19	—	10,000
		<b>1,514,824</b>	58,830
<b>CURRENT ASSETS</b>			
Short term investment	20	—	120,000
Inventories	22	<b>38,409</b>	3,402
Trade and bills receivables	23	<b>68,011</b>	41,764
Prepayments, deposits and other receivables	24	<b>43,012</b>	11,845
Due from a related company	25	<b>24,402</b>	—
Tax recoverable		—	840
Pledged deposits		<b>2,628</b>	2,539
Cash and cash equivalents	26	<b>370,107</b>	25,504
		<b>546,569</b>	205,894
<b>CURRENT LIABILITIES</b>			
Trade and bills payables	27	<b>73,493</b>	14,305
Tax payable		<b>3,952</b>	—
Other payables and accruals	28	<b>28,530</b>	10,403
Loan note	29	<b>60,000</b>	—
Interest-bearing bank loans, secured		<b>37,380</b>	—
Current portion of finance lease payables	30	<b>472</b>	1,080
		<b>203,827</b>	25,788
<b>NET CURRENT ASSETS</b>		<b>342,742</b>	180,106
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,857,566</b>	238,936
<b>NON-CURRENT LIABILITIES</b>			
Finance lease payables	30	<b>926</b>	1,248
Deferred tax	31	<b>240</b>	240
		<b>1,856,400</b>	237,448
<b>CAPITAL AND RESERVES</b>			
Issued capital	32	<b>856,996</b>	154,891
Reserves	33	<b>999,404</b>	82,557
		<b>1,856,400</b>	237,448

**Mak Shiu Tong Clement**  
Chairman

**Tam Ngai Hung**  
Director