

Interim Report 2001-2002

The Board of Directors (the “Board”) of China Rich Holdings Limited (the “Company”) announces the unaudited consolidated interim results of the Company and its subsidiaries (the “Group”) for the period from 1st August, 2001 to 31st January, 2002 (the “Period”) together with the comparative figures for the corresponding period from 1st August, 2000 to 31st January, 2001 as follows:

CONSOLIDATED INCOME STATEMENT

FOR THE SIX MONTHS ENDED 31ST JANUARY, 2002

		Six months ended 31st January, (Restated)	
		2002 (Unaudited) HK\$'000	2001 (Unaudited) HK\$'000
	Notes		
Turnover	3	107,266	135,358
Cost of sales		<u>(112,878)</u>	<u>(132,959)</u>
Gross (loss) profit		(5,612)	2,399
Other revenue	4	8,904	11,195
Administrative and other operating expenses		(31,034)	(23,267)
Finance costs		(10,068)	(10,688)
Share of results of an associate		<u>460</u>	<u>(8,339)</u>
Loss before taxation		(37,350)	(28,700)
Taxation	5	<u>(125)</u>	<u>–</u>
Loss before minority interests		(37,475)	(28,700)
Minority interests		<u>(8)</u>	<u>–</u>
Net loss for the period, retained		<u><u>(37,483)</u></u>	<u><u>(28,700)</u></u>
Loss per share	7		
– basic		<u><u>(1.7) cents</u></u>	<u><u>(1.4) cents</u></u>
– diluted		<u><u>N/A</u></u>	<u><u>N/A</u></u>
Dividend per share	6	<u><u>N/A</u></u>	<u><u>N/A</u></u>

There were no recognised gains or losses other than the net loss for the Period.