

Interim Report 2001-2002

CONSOLIDATED BALANCE SHEET

AS AT 31ST JANUARY, 2002

	Notes	31st January, 2002 (Unaudited) HK\$'000	31st July, 2001 (Audited) HK\$'000
Non-current assets			
Investment properties	9	186,217	181,199
Property, plant and equipment	10	63,570	66,382
Golf resort under construction	11	179,723	170,973
Properties under development	12	72,706	72,706
Interests in associates	13	103,835	103,375
Trade debtors			
– due after one year		14,312	15,683
		<u>620,363</u>	<u>610,318</u>
Current assets			
Completed properties for sale		105,897	106,738
Amount due from an associate		3,308	3,308
Trade and other debtors	14	69,257	72,425
Deposits, temporary payments and prepayments		67,178	63,789
Retention money receivable		5,233	4,637
Advances to subcontractors	15	8,256	6,569
Taxation recoverable		206	–
Short-term bank deposits secured for credit facilities		416,670	413,282
Bank balances and cash		7,462	10,727
		<u>683,467</u>	<u>681,475</u>
Current liabilities			
Trade and other creditors	16	54,959	48,748
Accrued charges		37,837	25,565
Retention money payable		15,184	14,102
Amount due to an associate		531	403
Taxation payable		53,149	52,076
Obligations under finance leases and hire purchase contracts			
– amount due within one year		384	1,577
Bank borrowings, secured			
– amount due within one year		415,979	439,452
		<u>578,023</u>	<u>581,923</u>
Net current assets			
		<u>105,444</u>	<u>99,552</u>
		<u>725,807</u>	<u>709,870</u>

Interim Report 2001-2002

	Notes	31st January, 2002 (Unaudited) HK\$'000	31st July, 2001 (Audited) HK\$'000
Capital and reserves			
Share capital	17	225,667	225,617
Reserves	18	<u>440,305</u>	<u>438,843</u>
Total capital and reserves		<u>665,972</u>	<u>664,460</u>
Minority interests		<u>810</u>	<u>802</u>
Non-current liabilities			
Obligations under finance leases and hire purchase contracts			
– amount due after one year		54	92
Bank borrowings, secured			
– amount due after one year		38,371	23,916
Deferred taxation		<u>20,600</u>	<u>20,600</u>
Total non-current liabilities		<u>59,025</u>	<u>44,608</u>
		<u><u>725,807</u></u>	<u><u>709,870</u></u>