

EXECUTIVE DIRECTORS

Mr. LIANG Jiang, aged 49, was appointed the Chairman of the Company in January 2002. Mr. Liang graduated from South China Normal University and obtained a Master's degree in Business Management from Asia International Open University (Macau). He worked in the municipal government of Foshan and Zhan Jiang in Guangdong Province. He acted as the administrative head of Gao Ming County, secretary of Gao Ming County Party Committee and secretary of Gao Ming Municipal Party Committee of Guangdong Province. During the period from October 1997 to March 2000, he acted as the chairman of Guangdong Real Estate (Holdings) Limited. Prior to joining the Company, he acted as the chairman of Guangdong Assets Management Limited and the chairman of Guangdong Alliance Limited. He is currently a director of GDH Limited.

Mr. LI Li, aged 46, was appointed the Executive Vice Chairman of the Company in May 2000. Between 1986 and 1998, Mr. Li worked in Guangdong Foreign Economic Relations and Trade Committee. He was appointed a deputy director of the Economic and Trade Administration Office of the Committee in 1995. Since 1998, Mr. Li has acted as the general manager of Nam Yue Food Stuff & Aquatics Co., Limited and director and president of Macau Wholesale Market Nam Yue, Ltd. He is currently a director and general manager of both companies.

Mr. CHEN Lizhong, aged 47, was appointed an Executive Director and General Manager of the Company in December 2000. He is an accountant in the PRC and holds a Master's degree in Business Management. Mr. Chen joined Guangdong Dongshen Water Supply Bureau (the "Bureau") in 1975. He acted as the general manager of Shenzhen City Dongshen Industrial Development Holding Company between 1994 to 2000 and vice bureau head of the Bureau between 1996 to 2000. He is also a vice president of Shenzhen Economics Society.

Ms. WOO Ching Yee, aged 43, joined the Company as the Financial Controller in March 2001 and was appointed as an Executive Director of the Company in September 2001. Prior to joining the Company, Ms. Woo had held senior financial positions with a number of private and public-listed companies in Hong Kong. She possesses extensive financial management experience from her prior positions. Ms Woo is an Associate Member of the Hong Kong Society of Accountants and a Fellow of the Association of Chartered Certified Accountants. She also holds a Master's degree in Business Management.

NON-EXECUTIVE DIRECTORS

Mr. WU Wai Chung, Michael, aged 52, was appointed as a Non-executive Director of the Company in April 2001. Mr. Wu is currently the Deputy Chairman of the Shanghai Stock Exchange and a Commissioner in the Strategy & Development Committee of the China Securities Regulatory Commission in the PRC. He was the former deputy chairman, chief operating officer and executive director responsible for the Intermediaries Division, comprising the Licensing and Intermediaries Supervision Departments until his departure from the Hong Kong Securities and Futures Commission (“SFC”) on 31 December 1997. Mr. Wu is currently independent non-executive director of three companies listed in Hong Kong, namely SW Kingsway Capital Holdings Limited, First Mobile Group Holdings Limited and Interchina Holdings Company Limited.

Mr. LUO Fanyu, aged 46, was appointed a Non-executive Director of the Company in May 2000. Mr. Luo graduated from the economics department, Zhongshan University. He joined Guangdong Enterprises (Holdings) Limited (“GDE”) in 1987 and is responsible for its legal affairs. Mr. Luo is currently a director of GDH Limited. He is also the legal controller and general manager of the legal department of GDH Limited. Prior to joining GDE, he held various positions as assistant judge, judge and vice presiding judge of the Economy Court of Guangdong Higher People’s Court.

Ms. HOU Zhuobing, aged 41, was appointed a Non-executive Director of the Company in May 2000. Ms. Hou graduated from the department of international finance of Jinan University. In 1988, Ms. Hou joined the finance department of GDE. She is currently the general manager of the finance department of GDH Limited. She is well experienced in treasury management operations. Prior to joining GDE, she had worked for Guangzhou International Trust Investment Co., Ltd., Development Zone Branch.

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Gerard Joseph McMAHON, aged 58, was appointed an Independent Non-executive Director of the Company in June 1999. He was, until end 1996, an executive director and a member of the SFC, a member of the Hong Kong Takeovers and Mergers Panel and the SFC representative on the Hong Kong Standing Committee on Company Law Reform. He is also admitted as a barrister in Hong Kong. Since 1997, Mr. McMahon has been appointed non-executive director of a number of publicly listed companies in Hong Kong, Indonesia and Australia.

Miss. TAM Wai Chu, Maria, GBS, J.P., LL.D (Honorary), LL.B. (Hons.), Barrister-at Law, aged 57, was appointed an Independent Non-executive Director of the Company in June 1999. She is also non-executive director of five other Hong Kong listed companies, namely Wing On Company International Limited, Ryoden Development Limited, Onfem Holdings Limited, Sinopec Kantons Holdings Limited and Tong Ren Tang Technologies Company Limited. She is also a member of the board of the Airport Authority of Hong Kong and Urban Renewal Authority. Her public duties also include being a member of the HKSAR Basic Law Committee under the Standing Committee of the National People's Congress PRC and a member of the National People's Congress PRC.

Mr. LI Kar Keung, Caspar, aged 49, was appointed as Independent Non-executive Director of the Company in June 1999. He is the president of a management service company. In addition, he had worked as a deputy managing director of BNP Paribas Peregrine Capital Limited, an investment analyst and head of Citicorp's equity research in Hong Kong. Mr. Li had also held the positions of executive director and chief financial officer of certain companies listed in Hong Kong.

SENIOR MANAGEMENT

Mr. JIANG Lujun, aged 58, was appointed as a deputy general manager of the Company in December 2001. Since 1990 Mr Jiang has acted as deputy general manager, general manager and vice chairman of Zhongshan Zhongyue Tinplate Industrial Co. Ltd. and Zhongshan Shan Hai Industrial Co. Ltd. Mr. Jiang has been acting as chairman of these two companies since September 2000. These two companies were re-acquired by the Company in December 2001 as subsidiaries. Mr. Jiang graduated from Xichuan Chongqing University and worked as engineer and senior engineer since graduation. Mr. Jiang has joined GDE since 1988.

Mr. XIN Jianshe, aged 48, was appointed as a deputy general manager of the Company in April 2002 and the chairman of Guangnan (Zhan Jiang) Jiafeng Feed Co., Ltd., subsidiary of the Company. Mr. Xin acted as the deputy administrative head, the deputy mayor and executive deputy mayor of Gao Ming County and Gao Ming Municipality respectively. Mr. Xin also acted as the chairman and general manager of 東莞華藝房地產發展有限公司, 中山粵海莊園房地產有限公司 and 深圳粵信發展有限公司 since 1999 and until November 2000, he became a director and general manager of Suzhou Yuehai Real Estate Development Co., Ltd., subsidiary of Guangdong Investment Limited.

BIOGRAPHICAL DETAILS OF DIRECTORS AND SENIOR MANAGEMENT

Mr. JIANG Weishi, aged 45, joined the Company as a deputy general manager in September 2000 and is currently the chairman of Guangnan Fresh And Live Foodstuffs Limited, subsidiary of the Company. Mr. Jiang graduated from the foreign trade department of Jinlin Finance and Trade College. Between 1983 to 1993, he worked in the Department of Import & Export and the Department of Foreign Trade of the Ministry of Foreign Trade and Economic Cooperation in the PRC (“MOFTEC”) and acted as deputy director of MOFTEC to Guangzhou responsible for the supply quota of frozen and live foodstuffs to Hong Kong and Macau. Between 1994 to 2000, Mr. Jiang worked in Ng Fung Hong Limited of China Resources group and acted as the general manager of Ng Fung Frozen Meats & Aquatic Products Co., Ltd., Ng Fung Transport & Storage Service Ltd. and the president of Man Luen Hong Motor Co., Ltd.

Mr. XIAO Zeguang, aged 32, was appointed as a deputy general manager of the Company in December 2000 and is currently the chairman of Guangnan Trading Development Limited, subsidiary of the Company. Mr. Xiao obtained a Bachelor’s degree in Economics from Zhongshan University and a Master’s degree in Business Administration from University of San Francisco. He joined the planning and development department and operation management department of GDE as a deputy manager in 1996. Between 1999 to 2000, Mr. Xiao worked in the restructuring office of GDE and was a deputy general manager of personnel department of GDH.