

CONSOLIDATED PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2001
(Expressed in Hong Kong dollars)

	Note	2001 \$'000	2000 \$'000
Turnover	3	1,819,350	2,764,198
Cost of sales		(1,664,060)	(2,505,482)
Gross profit		155,290	258,716
Other revenue	5	34,367	79,996
Other net income	6	1,840	–
Distribution costs		(114,537)	(247,641)
Administrative expenses		(73,689)	(154,938)
Other operating expenses		(9,334)	(13,741)
Loss from operations		(6,063)	(77,608)
Non-operating income	7	106,568	1,447,070
Non-operating expenses	8	(74,577)	(336,783)
Finance costs	9(a)	(1,273)	(169,441)
Share of profits less losses of associates		(12,220)	7,952
Profit from ordinary activities before taxation	9	12,435	871,190
Taxation	10	(2,819)	(6,018)
Profit from ordinary activities after taxation		9,616	865,172
Minority interests		41,902	885
Profit attributable to shareholders	13	51,518	866,057
Earnings per share			
Basic	14	0.61 cents	95 cents
Profit/(loss) for the year is retained as follows:			
By the company and its subsidiaries		67,006	858,623
By associates		(15,488)	7,434
		51,518	866,057

The notes on pages 45 to 104 form part of these financial statements.