



COMPANY PROFILE

Techtronic Industries Company Limited (TTI) is a leading global supplier of home improvement products, with a focus on power tools, floor care appliances, lawn and garden equipment and electronic measuring products. TTI's branded products include RYOBI power tools, distributed throughout North America, Europe and Australasia; Homelite lawn and garden equipment, distributed worldwide; and VAX floor care appliances. As a major ODM partner, TTI manufactures a variety of branded products, such as the Sears, Roebuck and Company's Craftsman® line of power tools.

TTI's business strategy is to work closely with the customers to provide complete custom solutions including product design, engineering, supply chain management and market support.

In executing this strategy, TTI has forged strong alliances with some of the world's leading retailers and brand owners.

Founded in 1985 and headquartered in Hong Kong, TTI's principal manufacturing plants are located in the Peoples Republic of China with additional production facilities in North America. In-house research and marketing centers are located in Hong Kong, the Peoples Republic of China, the United States, United Kingdom, Germany and other countries. The Group employs over 10,000 employees worldwide.

Listed on the Hong Kong Stock Exchange since 1990, TTI has continuously achieved impressive business growth. From 1990 to 2001, the Group has grown turnover from HK\$490 million to HK\$6.1 billion at compound annual growth rate of 25.7%.