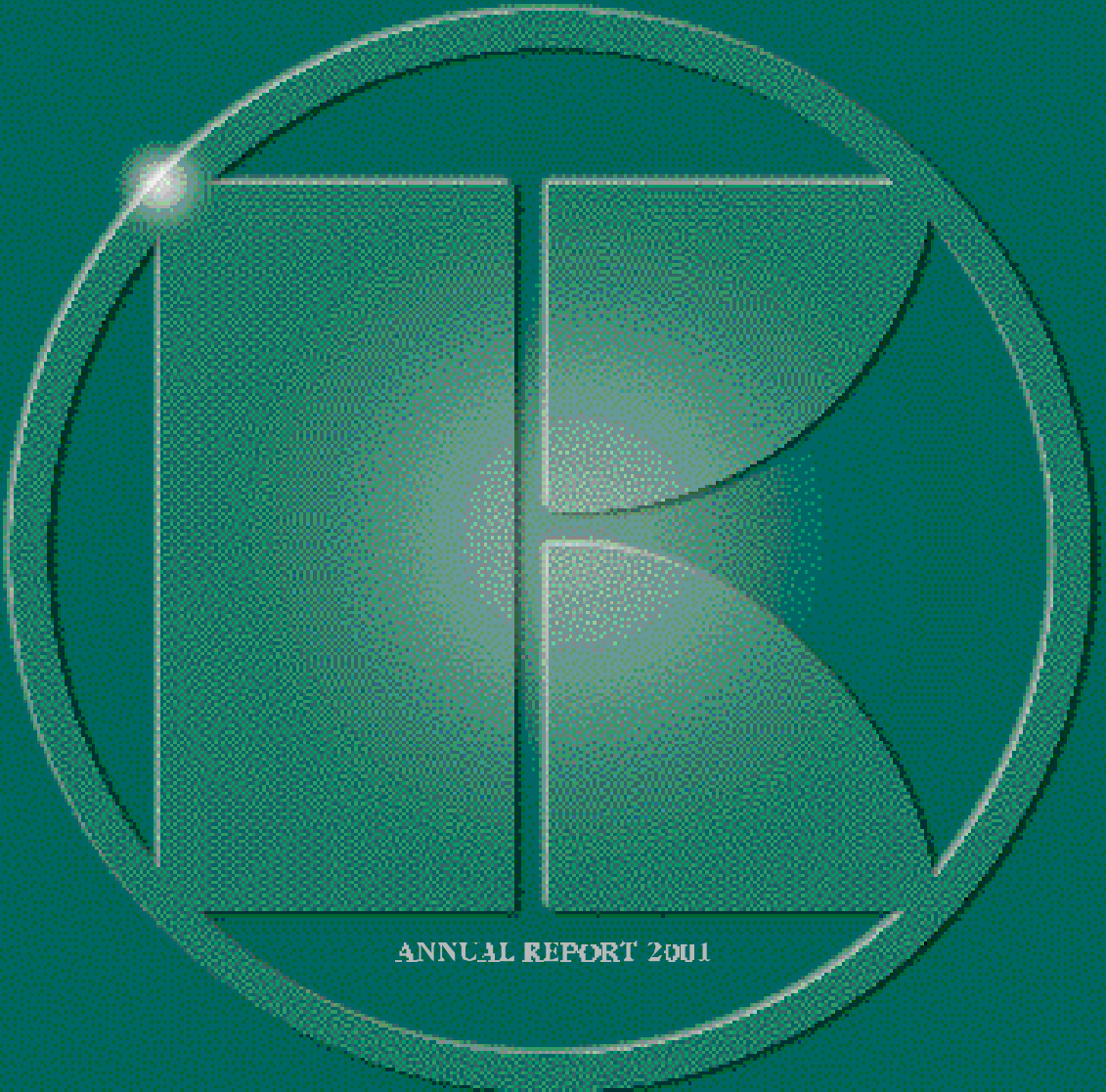




KADER HOLDINGS COMPANY LIMITED



ANNUAL REPORT 2001