

# Consolidated Balance Sheet

At 31st December, 2001

	Note	2001 <i>HK\$'000</i>	2000 Restated <i>HK\$'000</i>
<b>Non-current assets</b>			
Fixed assets			
— Investment properties	11	409,362	394,995
— Other property, plant and equipment	11	116,370	110,993
		<u>525,732</u>	<u>505,988</u>
Interest in associates	13	94,928	186,329
Interest in a jointly controlled entity	14	—	—
Other non-current financial assets	15	94,948	93,179
Intangible assets	16	2,496	4,992
		<u>718,104</u>	<u>790,488</u>
<b>Current assets</b>			
Current investments	17	160	249
Inventories	18	156,739	152,194
Land held for resale	19	33,005	35,208
Tax recoverable	6(b)	1,477	2,300
Deferred tax	6(c)	5,819	6,828
Trade and other receivables	20	166,220	64,818
Cash and cash equivalents		6,417	7,377
		<u>369,837</u>	<u>268,974</u>
<b>Less: Current liabilities</b>			
Bank overdrafts and current portion of interest-bearing bank loans	23	(269,845)	(231,801)
Trade and other payables	21	(153,340)	(54,969)
Current portion of obligations under finance leases	24	(496)	(56)
Tax payable	6(b)	(10,758)	(226)
		<u>(434,439)</u>	<u>(287,052)</u>
<b>Net current liabilities</b>		<u>(64,602)</u>	<u>(18,078)</u>
<b>Total assets less current liabilities carried forward</b>		653,502	772,410

## Consolidated Balance Sheet *(Continued)*

At 31st December, 2001

	Note	2001 HK\$'000	2000 Restated HK\$'000
<b>Total assets less current liabilities brought forward</b>		<b>653,502</b>	772,410
<b>Non-current liabilities</b>			
Interest-bearing borrowings	22	<b>(150,778)</b>	(257,021)
Non interest-bearing amount due to a related company		<b>(1,560)</b>	(2,496)
Rental deposits		<b>(6,025)</b>	(5,365)
Obligations under finance leases	24	<b>(905)</b>	(35)
Deferred taxation	6(c)	<b>(10)</b>	(186)
		<b>(159,278)</b>	(265,103)
Minority interests		—	—
<b>NET ASSETS</b>		<b><u>494,224</u></b>	<b><u>507,307</u></b>
<b>CAPITAL AND RESERVES</b>			
Share capital	25	<b>66,541</b>	66,508
Reserves	26	<b>427,683</b>	440,799
		<b><u>494,224</u></b>	<b><u>507,307</u></b>

Approved and authorised for issue by the Board of Directors on 19th April, 2002

**Kenneth Ting Woo-shou**  
*Director*

**William Li Kai-wan**  
*Director*

The notes on pages 33 to 73 form part of these financial statements.