

# Balance Sheet

At 31st December, 2001

	Note	2001 HK\$'000	2000 Restated HK\$'000
<b>Non-current assets</b>			
Investments in subsidiaries	12	574,793	575,814
Interest in a jointly controlled entity	14	—	—
		<u>574,793</u>	<u>575,814</u>
<b>Current assets</b>			
Trade and other receivables	20	14	79
Cash and cash equivalents		35	30
		49	109
<b>Less: Current liabilities</b>			
Current portion of interest-bearing bank loans	23	—	(4,842)
Trade and other payables	21	(308,433)	(244,120)
		<u>(308,433)</u>	<u>(248,962)</u>
<b>Net current liabilities</b>		<u>(308,384)</u>	<u>(248,853)</u>
<b>Total assets less current liabilities</b>		266,409	326,961
<b>Non-current liabilities</b>			
Amounts due to subsidiaries		<u>(39,939)</u>	<u>(39,609)</u>
<b>NET ASSETS</b>		<u>226,470</u>	<u>287,352</u>
<b>CAPITAL AND RESERVES</b>			
Share capital	25	66,541	66,508
Reserves	26	159,929	220,844
		<u>226,470</u>	<u>287,352</u>

Approved and authorised for issue by the Board of Directors on 19th April, 2002

**Kenneth Ting Woo-shou**  
Director

**William Li Kai-wan**  
Director

The notes on pages 33 to 73 form part of these financial statements.