

Directors

Mr. William CHENG Kai Man, *Executive Director*

Aged 40. Appointed to the Board in 1990. He is also a director of Shun Ho Resources Holdings Limited (“Shun Ho Resources”) which is the Company’s holding company and Magnificent Estates Limited (“Magnificent”) which is the Company’s subsidiary. He has over ten years’ experience in construction, property investment and development. He graduated in the U.K. and holds a bachelor’s degree in civil engineering and a master’s degree in structural engineering. He is a director of Mercury Fast Limited (“Mercury”) and Omnico Company Inc., both of which are substantial shareholders of the Company.

Mr. Jim WONG Tin Yue, *Executive Director*

Aged 47. Appointed to the Board in 1990. He is also a director of Shun Ho Resources, Magnificent and Mercury. He has over ten years’ experience in banking, finance and property. He graduated in Hong Kong and holds a bachelor’s degree in physics and a master’s degree in business administration.

Mr. Albert HUI Wing Ho, *Executive Director*

Aged 39. Appointed to the Board in 1989. He is also a director of Shun Ho Resources and Magnificent. He has over ten years’ experience in construction, property investment and property development. He graduated in the U.K. and holds a bachelor’s degree in civil engineering.

Mr. David CHENG Kai Ho, *Non-Executive Director*

Aged 38. Solicitor. Appointed to the Board in 1999. He is also a director of Shun Ho Resources and Magnificent. He is a qualified lawyer with many years of experience. He graduated from Warwick University and holds a bachelor’s degree in law. He is Mr. William CHENG’s brother. He has a directorship and a corporate interest in the Imperial Hotel in Hong Kong.

Madam Mabel LUI FUNG Mei Yee, *Independent Non-Executive Director*

Aged 50. Solicitor and Notary Public. Appointed to the Board in 1999. She is also an independent non-executive director of Shun Ho Resources and Magnificent. She is a partner of Dibb Lupton Alsop.

Mr. Vincent KWOK Chi Sun, *Independent Non-Executive Director*

Aged 39. ACA (Aust). AHKSA, C.P.A. Appointed to the Board in 1999. He is also an independent non-executive director of Shun Ho Resources and Magnificent. He is a partner of Vincent Kwok & Co..