

Financial Summary

	For the year ended 31st December,				
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000
CONSOLIDATED RESULTS					
Turnover	<u>92,057</u>	<u>27,552</u>	<u>17,650</u>	<u>17,458</u>	<u>24,292</u>
Operating profit	57,169	11,436	9,912	8,002	13,238
Share of results of associates	<u>24,408</u>	<u>1,660</u>	<u>6,360</u>	<u>3,449</u>	<u>(7,491)</u>
Profit from ordinary activities before taxation	81,577	13,096	16,272	11,451	5,747
Taxation	<u>(3,248)</u>	<u>(983)</u>	<u>(911)</u>	<u>(1,486)</u>	<u>(2,051)</u>
Profit before minority interests	78,329	12,113	15,361	9,965	3,696
Minority interests	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(2,975)</u>
Profit for the year	<u>78,329</u>	<u>12,113</u>	<u>15,361</u>	<u>9,965</u>	<u>721</u>
As at 31st December,					
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000
CONSOLIDATED ASSETS AND LIABILITIES					
Investment properties	335,000	236,500	266,500	266,500	700,600
Property, plant and equipment	99	143	177	615	633,238
Property for development	2,693	–	–	–	105,733
Interests in associates	669,531	589,497	565,639	607,374	97,035
Other non-current assets	90,984	–	–	–	20,592
Negative goodwill	–	–	–	–	(21,889)
Net current assets (liabilities)	98,412	112,469	122,779	83,594	(105,374)
Non-current liabilities	–	–	–	–	(2,286)
Minority interests	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(522,469)</u>
Net assets	<u>1,196,719</u>	<u>938,609</u>	<u>955,095</u>	<u>958,083</u>	<u>905,180</u>

Note:

The consolidated results for the year ended 31st December, 1997, 1998 and 1999 and certain assets as at those dates have been restated following the adoption by a former associate of Statement of Standard Accounting Practice No. 24 "Accounting for investments in securities" issued by the Hong Kong Society of Accountants.