

## Pro Forma Combined Cash Flow Statement

Year ended 31 December 2001

	<i>Notes</i>	<b>2001</b> <i>HK\$'000</i>	2000 <i>HK\$'000</i>
<b>NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES</b>	23(a)	<b>45,448</b>	(4,202)
<b>RETURNS ON INVESTMENTS AND SERVICING OF FINANCE</b>			
Interest received		59	135
Interest paid		(3,238)	(4,300)
Interest element on finance leases		(127)	(57)
Net cash outflow from returns on investments and servicing of finance		<u>(3,306)</u>	<u>(4,222)</u>
<b>TAX</b>			
Taxes paid		<u>(3,080)</u>	<u>(466)</u>
<b>INVESTING ACTIVITIES</b>			
Purchases of fixed assets		(17,699)	(3,302)
Proceeds from disposal of fixed assets		7	–
Net cash outflow from investing activities		<u>(17,692)</u>	<u>(3,302)</u>
<b>NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES</b>		<b>21,370</b>	(12,192)
<b>FINANCING ACTIVITIES</b>	23(b)		
New bank loans		37,000	10,500
Repayment of bank loans		(39,847)	(4,458)
Capital elements of finance leases		(1,053)	(434)
Net cash inflow/(outflow) from financing activities		<u>(3,900)</u>	<u>5,608</u>
<b>INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>		<b>17,470</b>	(6,584)
Cash and cash equivalents at beginning of year		<u>22,323</u>	<u>28,907</u>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>		<u><b>39,793</b></u>	<u>22,323</u>
<b>ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS</b>			
Cash and bank balances		39,793	22,526
Bank overdrafts		–	(203)
		<u><b>39,793</b></u>	<u>22,323</u>