

Consolidated Cash Flow Statement

For the Year Ended 31st December, 2001

	NOTES	2001 HK\$	2000 HK\$
NET CASH (OUTFLOW) INFLOW FROM OPERATING ACTIVITIES	26	(60,376,538)	1,194,531
CASH OUTFLOW FROM RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest paid		(1,492,902)	(553,479)
CASH OUTFLOW FROM TAXATION			
Hong Kong Profits Tax paid		(2,619,905)	–
INVESTING ACTIVITIES			
Acquisition of subsidiaries (net of cash and cash equivalents acquired)	27	(24,772,000)	–
Acquisition of additional interest in a subsidiary		(292,250)	–
Advances to associates		(750,000)	(1,167,212)
Repayment from associates		1,174,757	–
Purchase of property, plant and equipment		(5,161,805)	–
Proceeds from disposal of property, plant and equipment		90,000	–
Expenditure on properties under development		(1,081,508)	–
NET CASH OUTFLOW FROM INVESTING ACTIVITIES		(30,792,806)	(1,167,212)
NET CASH OUTFLOW BEFORE FINANCING		(95,282,151)	(526,160)
FINANCING	28		
Advance from a director		659,317	653,098
New bank loan raised		34,000,000	–
NET CASH INFLOW FROM FINANCING		34,659,317	653,098
(DECREASE) INCREASE IN CASH AND CASH EQUIVALENTS		(60,622,834)	126,938
CASH AND CASH EQUIVALENTS AT 1ST JANUARY		(32,514)	(159,452)
CASH AND CASH EQUIVALENTS AT 31ST DECEMBER		(60,655,348)	(32,514)
ANALYSIS OF THE BALANCES OF CASH AND CASH EQUIVALENTS			
Pledged bank deposits		5,617,180	–
Bank balances and cash		6,141,159	1,986
Bank loans and overdrafts		(137,529,968)	(34,500)
		(125,771,629)	(32,514)
Less: Bank loans not within three months of maturity		65,116,281	–
		(60,655,348)	(32,514)