

Financial Summary

	For the year ended 31st December,				
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000
CONSOLIDATED RESULTS					
Turnover	<u>2,076</u>	<u>2,861</u>	<u>2,016</u>	<u>2,253</u>	<u>14,349</u>
Operating profit	479	1,273	657	578	7,114
Share of results of associates	<u>40,329</u>	<u>6,471</u>	<u>8,041</u>	<u>5,658</u>	<u>(240)</u>
Profit from ordinary activities before taxation	40,808	7,744	8,698	6,236	6,874
Taxation	<u>(1,606)</u>	<u>(486)</u>	<u>(451)</u>	<u>(735)</u>	<u>(1,225)</u>
Profit before minority interests	39,202	7,258	8,247	5,501	5,649
Minority interests	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(5,159)</u>
Net profit for the year	<u>39,202</u>	<u>7,258</u>	<u>8,247</u>	<u>5,501</u>	<u>490</u>
As at 31st December,					
	1997 HK\$'000	1998 HK\$'000	1999 HK\$'000	2000 HK\$'000	2001 HK\$'000
CONSOLIDATED ASSETS AND LIABILITIES					
Investment properties	–	–	–	–	700,600
Property, plant and equipment	–	–	–	–	633,238
Property for development	–	–	–	–	105,733
Interests in associates	594,530	464,125	472,281	473,766	97,127
Investments in securities	–	–	–	–	7,759
Negative goodwill	–	–	–	–	(16,121)
Net current assets (liabilities)	14,851	16,116	16,764	17,331	(88,204)
Non-current liabilities	–	–	–	–	(2,286)
Minority interests	<u>–</u>	<u>–</u>	<u>–</u>	<u>–</u>	<u>(978,152)</u>
Net assets	<u>609,381</u>	<u>480,241</u>	<u>489,045</u>	<u>491,097</u>	<u>459,694</u>

Note:

The consolidated results for the year ended 31st December, 1997, 1998 and 1999 and certain assets at those dates have been restated following the adoption by a former associate of Statement of Standard Accounting Practice No. 24 "Accounting for investments in securities" issued by the Hong Kong Society of Accountants.