

BIOGRAPHICAL DETAILS OF DIRECTORS

EXECUTIVE DIRECTORS

Mr. Hung Fung, Terry, aged 46, is the chairman of the Company. Mr. Hung graduated from Beijing University. Mr. Hung has over 12 years' experience in investment, in particular, securities investment and property investment. Mr. Hung was the general manager of the investment division of 深圳康華投資公司 (Shenzhen Kong Hua Investment Corporation) during the period from 1986 to 1990. During the period from 1991 to 1998, Mr. Hung was the general manager of China Yuen Enterprises (Holdings) Limited, a company principally engaged in the businesses of property investment in the PRC and securities investment. During the period from 1999 to 2001, Mr. Hung was the general manager of World United Investments (Holdings) Limited, a company principally engaged in the business of securities investment and property investment. Mr. Hung has extensive experience in direct investment and project management with exposure in the PRC market where he participated in making investment decision, fund arrangement and budgeting.

Mr. Wan Chuen Hing, Alexander, aged 43, is an executive Director. He graduated with a bachelor's degree in arts majoring in economics from University of California, Berkeley, US. He has also undertaken a master's degree course in business administration majoring in international management in Golden Gate University, US. He had passed the General Securities Representative Examination - Series 7 of NASD PROCTOR Certification Testing Centers/NYSE New York Stock Exchange, Inc.. Mr. Wan has over 18 years of banking experience in the US and the Asia Pacific Region. During the period from 1995 to 1998, Mr. Wan was the manager of Asian Global Relationship Centers and the head of Credit and Corporate Finance for the West Coast Region of Citibank International Private Banking Group. He was responsible for the management and investment of high net worth clients' funds with a portfolio of over US\$500 million on a discretionary basis. During the period from 1998 to 1999, Mr. Wan was the managing director and head of Asia Pacific and the West Coast of Blue Stone Capital Partners, L.P., a US investment and merchant banking company. Mr. Wan was responsible for investment asset management for accredited clients and institutional investors, in particular, the emerging growth industries and managed investment fund portfolio of about US\$10 million for Asian clients on a discretionary basis. He was involved in several merger and acquisition, fund raising and initial public offering exercises. During the period from 2000 to 2001, Mr. Wan was the general manager and business development director of Beenz.com Greater China Limited covering the PRC, Taiwan, Korea and Hong Kong. Beenz.com is a company principally engaged in the business of digital currency, eMarketing and customer relationship management solutions provider with offices across the globe. Since January 2002, Mr. Wan has been the executive director of MAXX Bioscience Technology Co, Ltd., a pioneer in the Hong Kong Biotech industry. He has recently assisted the company founder to successfully acquire China Apollo Holdings Limited, a company listed on the Stock Exchange. Mr. Wan is a brother of Mr. Wan Chuen Chung, Joseph, a director and the controlling shareholder of the Investment Manager of the Company.

EXECUTIVE DIRECTORS *(continued)*

Ms. Lin Wai Yan, Monica, aged 32, is an executive Director. Ms. Lin has participated in many major transactions and fund raising exercises for listed companies and has extensive experience in providing financial advisory services on initial public offering, merger and acquisition, rights issue, placing of shares and notifiable transactions. She also possesses fund management and direct investment experience from acting as an executive director of an investment company listed on the Stock Exchange with a net asset value of approximately HK\$87 million as at 31st March, 2001. Ms. Lin obtained a master's degree of business administration in the United Kingdom. She is an investment adviser registered with the Securities and Futures Commission of Hong Kong.

NON-EXECUTIVE DIRECTORS

Mr. Liu Min, aged 48, is a non-executive Director. Mr. Liu has obtained a bachelor's and a master's degree in law from Beijing University. During the period from 1992 to 1996, Mr. Liu was the deputy general manager of 佛山華能產業開發公司 (Faoshan Huaneng Property Development Corporation), an executive vice-president of 廣東金創期貨有限公司 (Guangdong Jin Chuang Futures Company Limited), a company principally engaged in the business of investment management, and the general manager of 海南華濱公司 (Hainan Huabin Corporation), a company principally engaged in the business of securities investment. Mr. Liu has approximately 12 years' experience in investment.

Ms. Liu Yuan, aged 28, is a non-executive Director. Ms. Liu has obtained a bachelor's degree in economics from Southwest University of Finance and Economics, the PRC. Ms. Liu had worked for the investment banking division of Guotai J&A Securities Company Limited in the PRC during the period from 1995 to 2000. Since 2000, Ms. Liu has been an investment consultant of a state owned project in Sichuan Province, the PRC. Ms. Liu has approximately 6 years' experience in investment, and has participated in fund raising exercises, mergers & acquisitions and corporate restructuring.

BIOGRAPHICAL DETAILS OF DIRECTORS

INDEPENDENT NON-EXECUTIVE DIRECTORS

Dr. Koo Ming Yan, Charles, aged 52, is an independent non-executive Director. Dr. Koo has more than 20 years' experience in finance and communication. He is currently a director of Sable International Limited and Silver Consultants Limited. He is a part-time lecturer of the School of Professional and Continuing Education at the University of Hong Kong. He graduated from the School of Communication at Hong Kong Baptist University and has obtained a master's degree of science in instructional technology from the University of Southern California, US, a master's degree of arts in journalism from the University of Wisconsin-Madison, US and a doctorate's degree of philosophy in business administration (honours) from Pacific Western University, Honolulu, Hawaii, US. Dr. Koo is a full member of the Institute of Public Relations, United Kingdom and a fellow of the British Institute of Commercial Management and the Royal Society for the Encouragement of Arts, Commerce and Manufacture, the United Kingdom. In addition, Dr. Koo is also a professional manager of the Canadian Institute of Management, the charter president of the Lions Club of Hong Kong Pacific District 303 and the chairman of various Lions district committees. Dr. Koo was the chairman of the Wanchai Fight Crime Committee for the period from April 1998 to March 2002 and the chairman of the Causeway Bay Area Committee for the period from April 1998 to March 2000 and now a member of these committees. He has been an executive board member of the Society for the Aid and Rehabilitation of Drug Abuses since December 1988. And he is now a co-opted member of the Wanchai District Council Public Works Committee and a member of the Independent Police Complaints Council. He was biographed in Who's Who in Midwest, US in 1995 and was awarded the Governor's Commendation for Community Service by the government of Hong Kong in February 1997.

Mr. Lok Shing Kwan, Sunny, aged 36, is an independent non-executive Director. Mr. Lok has over 10 year's experience in finance, accounting, corporate and taxation affairs. He is an associate member of the Hong Kong Society of Accountants and a member of CPA Australia. Mr. Lok is a director of VSL Consultants Limited and CSI Investment Management Limited.