

BALANCE SHEET

At 31st December, 2001

	NOTES	HK\$
Current assets		
Other receivables, prepayments and deposits		163,756
Bank balances		<u>36,765,481</u>
		<u>36,929,237</u>
Current liabilities		
Accrued charges		57,000
Amount due to a Director		<u>275,066</u>
		<u>332,066</u>
Net assets		<u><u>36,597,171</u></u>
Capital and reserves		
Share capital	6	200,000
Shares to be issued	7	26,906,597
Reserves	8	<u>9,490,574</u>
Total capital and reserves		<u><u>36,597,171</u></u>

The financial statements on pages 17 to 23 were approved and authorised for issue by the Board of Directors on 24th April, 2002 and are signed on its behalf by:

Hung Fung, Terry
Director

Lin Wai Yan, Monica
Director