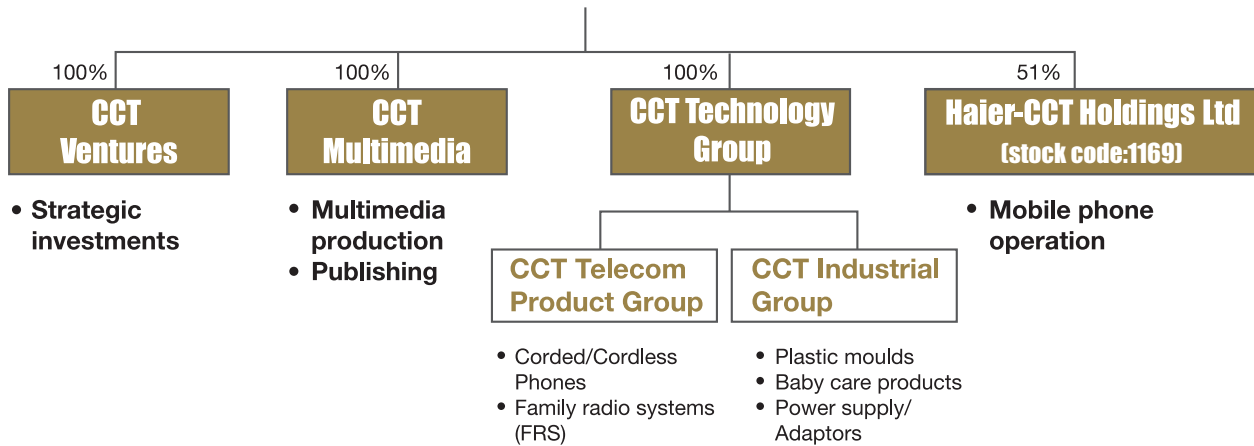


CCT Telecom's business

CCT Telecom is currently engaged in four major aspects of business, namely CCT Technology Group's cordless phone and component manufacturing and distribution , Haier-CCT Holdings' mobile phone operation, CCT Multimedia's multimedia business and CCT Ventures' strategic investment.

CCT TELECOM



Of these four, the design and manufacture of original cordless phones continues to comprise our major business. In 2001, this contributed approximately 75% of total turnover.

Future growth plans centre around a long-term concentration on development of our original design manufacturing and distribution which is both vital and dynamic, and forms a solid foundation for the Group.