

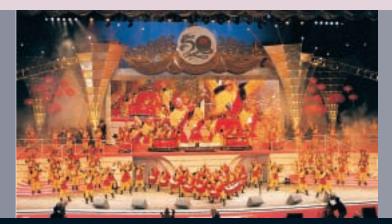
multimedia business

CCT Multimedia

2001 Review

During the period under review, CCT Multimedia Holdings Ltd, which is CCT Telecom's listed subsidiary engaging in multimedia production, focused on providing a wide range of one-stop multimedia production services to its clients through Wellfit Group. Some spectacular events were produced in 2001, such as "One2Free Christmas Free Party 2001" sponsored by Harbour City, One2Free and EEG, and "Hong Kong Lights Up" organized by the Hong Kong Tourism Board.





The multimedia business was transferred back to CCT Telecom at the end of 2001, and CCT Multimedia Holdings Limited was virtually restructured by acquiring the mobile phone operation from CCT Telecom and Haier. CCT Multimedia Holdings Limited was renamed as 'Haier-CCT Holdings Limited' in December 2001. After the balance sheet date, the Group's interest in Team Work Corporation Limited was increased from 40% to 50%.

