

Consolidated Profit and Loss Account

Year ended 31 December 2001

HK\$'million	Notes	2001	2000 (Restated)
TURNOVER	5	3,106	2,190
Cost of sales		(2,714)	(1,976)
Gross profit		392	214
Other revenue		110	536
Selling expenses		(27)	(61)
Administrative expenses		(326)	(399)
Other operating expenses		(127)	(90)
Profit from operating activities before net gains/(losses) on investments and impairment of fixed assets		22	200
Net unrealised holding gains/(losses) on short term investments		(452)	127
Net realised losses on disposal of short term investments		(43)	(4)
Impairment of long term investments		(30)	(101)
Impairment of fixed assets		(127)	—
PROFIT/(LOSS) FROM OPERATING ACTIVITIES	6	(630)	222
Finance costs	7	(36)	(34)
Share of profits and losses of:			
Jointly-controlled entities		9	5
Associates		(9)	1
Impairment of goodwill		—	(426)
LOSS BEFORE TAX		(666)	(232)
Tax	10	(6)	(13)
LOSS BEFORE MINORITY INTERESTS		(672)	(245)
Minority interests		(13)	40
NET LOSS FROM ORDINARY ACTIVITIES			
ATTRIBUTABLE TO SHAREHOLDERS	11	(685)	(205)
DIVIDEND	12	—	421
LOSS PER SHARE	13		
Basic		HK\$1.67	HK\$0.84
Diluted		N/A	N/A