

Consolidated Cash Flow Statement

Year ended 31 December 2001

HK\$'million	Notes	2001	2000
NET CASH INFLOW/(OUTFLOW) FROM OPERATING ACTIVITIES	35(a)	188	(21)
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE			
Interest received		11	27
Interest paid		(32)	(34)
Interest element on finance lease rental payments		(4)	(1)
Dividend from an associate		–	4
Dividends from listed equity investments		2	7
Net cash inflow/(outflow) from returns on investments and servicing of finance		(23)	3
TAX			
Hong Kong profits tax paid		(4)	(5)
INVESTING ACTIVITIES			
Purchases of fixed assets		(236)	(505)
Proceeds from disposal of fixed assets		11	3
Additions to intangible assets		(65)	(37)
Purchases of associates		–	(179)
Investments in associates		–	(13)
Proceeds from disposal of associates		13	–
Advances to associates		(7)	(86)
Acquisition of subsidiaries	35(e)	(5)	(33)
Deposit for acquisition of a subsidiary		–	(10)
Purchase of a jointly-controlled entity		–	(281)
Investments in jointly-controlled entities		(26)	(46)
Proceeds from disposal of jointly-controlled entities		–	226
Advances to jointly-controlled entities		(24)	(51)
Purchases of minority interests in subsidiaries	35(f)	(4)	–
Proceeds from disposal of minority interests in subsidiaries	35(g)	47	–
Proceeds from partial disposal of a subsidiary	35(i)	–	59
Recovery of a long term investment		–	36
Purchases of long term investments		–	(145)
Purchases of short term investments		–	(274)
Proceeds from disposal of short term investments		165	41
Repayment of an amount due from a related company		–	168
Repayment of shareholders' loan of an associate		–	10
Repayment of shareholders' loan of a jointly-controlled entity		–	109
Net cash outflow from investing activities		(131)	(1,008)
NET CASH INFLOW/(OUTFLOW) BEFORE FINANCING ACTIVITIES		30	(1,031)

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Year ended 31 December 2001

HK\$'million	Note	2001	2000
FINANCING ACTIVITIES			
	35(b)		
Proceeds from placement of shares		60	920
Proceeds from issue of shares upon exercise of warrants and share options		–	152
Proceeds from rights issue of shares		211	–
Contribution by minority interests, net of expenses		362	–
Share issue expenses		(4)	(16)
Repurchases of shares		(8)	(148)
Repayment of convertible debt		(130)	–
Issue of convertible debt		100	–
New bank loans		182	50
Repayment of bank loans		(67)	(18)
Capital element of finance lease rental payments		(5)	(5)
Decrease/(increase) in pledged deposits		(50)	61
Net cash inflow from financing activities		651	996
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS			
		681	(35)
Cash and cash equivalents at beginning of year		215	250
CASH AND CASH EQUIVALENTS AT END OF YEAR		896	215
ANALYSIS OF BALANCES OF CASH AND CASH EQUIVALENTS			
Cash and bank balances		472	259
Time deposits with original maturity of less than three months when acquired		485	108
		957	367
Bank overdrafts		–	(40)
Trust receipts with maturity within three months		(61)	(112)
		896	215