

## DETAILS OF SHAREHOLDERS' GENERAL MEETINGS

1. On 16 May 2001, the Company convened its 2000 annual general meeting at Angang Dong Shan Hotel, 108 Dong Feng Street, Tie Dong District, Anshan City. The meeting was attended by shareholders present in person or by proxy holding 2,170,627,999 shares, representing 73.66% of the total share capital of the Company, and was validly constituted by virtue of the Articles of Association of the Company and the Company Law of the PRC. Resolutions regarding the following were considered and approved at the meeting:
  - a. the 2000 working report of the Board;
  - b. the 2000 report of the Supervisory Committee;
  - c. the 2000 audited financial statements of the Company;
  - d. the profit distribution proposal of the Company for 2000;
  - e. the re-appointment of KPMG and KPMG Peat Marwick Huazhen as the Company's international and domestic auditors respectively for 2001 and the authorisation to the Board to determine the auditors' remuneration;
  - f. the remuneration of the Directors and the Supervisors of the Company for 2000.

The announcement of the above-mentioned meeting was issued in the China Securities Journal and the Securities Times in the PRC, and the Hong Kong iMail and the Hong Kong Economic Times on 17 May 2001.

2. On 31 December 2001, the Company convened an extraordinary general meeting at Angang Dong Shan Hotel, 108 Dong Feng Street, Tie Dong District, Anshan City. The meeting was attended by shareholders present in person or by proxy holding 2,178,089,999 shares, which represented 73.65% of the total share capital of the Company, and was validly constituted by virtue of the Articles of Association of the Company and the Company Law of the PRC. The resolutions regarding the following were considered and approved at the meeting:
  - (a) The Supplemental Supply of Materials and Services Agreement entered into between the Company and Angang Holding;
  - (b) The setting up of a galvanised steel sheet and color coating steel sheet production lines.

The announcement of the above-mentioned meeting was issued in the China Securities Journal and the Securities Times in the PRC, and the Hong Kong iMail and the Hong Kong Economic Times on 4 January 2002.

